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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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Important Monthly Indicators

| INDUSTRIAL | Jan. 1952 | Jan. 1951 | Dec. 1951 |
|---|--------------|--------------|--------------|
| Anthracite Production (net tons)..... | 3,995 | 4,199 | 3,612 |
| Situmous Coal Prod. (net tons)..... | 49,650 | 51,470 | 43,815 |
| Construction Contracts (1815)..... | 902,991 | 1,043,248 | 1,234,339 |
| Copper Production (net tons)..... | 100,369 | 110,144 | 98,532 |
| Copper Deliveries ref. (net tons)..... | 130,430 | 108,128 | 119,577 |
| Newspaper Production (net tons)..... | 567,572 | 545,978 | 527,050 |
| Newspaper Shipments (net tons)..... | 540,258 | 516,602 | 531,176 |
| Wheat Farm Deliveries (pounds)..... | 81,200 | 78,700 | 57,500 |
| Steel Ingot Production (net tons)..... | 9,200 | 8,843 | 8,885 |
| Zinc Production (net tons)..... | 81,005 | 80,937 | 81,760 |
| Zinc Shipments (net tons)..... | 78,403 | 79,609 | 84,509 |
| Dec. 1951 | Dec. 1950 | Nov. 1951 | |
| Production Industrial (1815).....1915-1940100 | 218.0 | 218.0 | 219.0 |
| Factory Employment (1815).....1915-1940100 | 137.5 | 137.8 | 134.6 |
| Factory Payrolls (1815).....1915-1940100 | 444.1 | 426.0 | 434.1 |
| Cement Production (barrels)..... | 19,874 | 19,116 | 20,736 |
| Cement Shipments (barrels)..... | 11,790 | 12,477 | 18,001 |
| Cigarette Production (units)..... | 23,531 | 24,836 | 24,229 |
| Coke Production (net tons)..... | 6,739 | 6,675 | 6,501 |
| Cotton Consumption (barrels)..... | 672,700 | 784,600 | 730,800 |
| Electricity Production (kwh)..... | 38,459 | 35,921 | 37,217 |
| Lead Production (net tons)..... | 36,754 | 40,234 | 36,234 |
| Lead Shipments (net tons)..... | 37,274 | 49,601 | 37,084 |
| Motor Vehicles, Factory Sales U. S. | 385,468 | 640,925 | 450,800 |
| Pig Iron Production (net tons)..... | 5,577 | 5,693 | 5,911 |
| Rubber Consumption (long tons)..... | 95,341 | 97,726 | 100,823 |
| Tires - Production (units)..... | 6,419 | 6,819 | 7,350 |
| Tires - Shipments (units)..... | 4,518 | 7,562 | 6,081 |
| Nov. 1951 | Nov. 1950 | Oct. 1951 | |
| Gasoline Production (barrels)..... | 95,850 | 87,322 | 96,510 |
| Petroleum Production (barrels)..... | 188,149 | 175,727 | 197,610 |
| Petroleum Consumption (barrels)..... | 198,258 | 182,339 | 199,826 |
| Wool Consumption (pounds)..... | ..... | 54,000 | 34,100 |

FINANCIAL

| | | | |
|---|--------------|--------------|-----------|
| Bank Deposits, Total U. S. (1815)..... | 123,059 | 123,024 | 129,540 |
| Bank Deposits, N. Y. C. (1815)..... | 48,106 | 48,207 | 53,500 |
| Bank Deposits, Outside N. Y. C. (1815)..... | 74,953 | 75,017 | 76,040 |
| Bond Sales N. Y. Stock Ex. (1815)..... | 66,971 | 120,000 | 60,525 |
| Bond Sales N. Y. Corp. Ex. (1815)..... | 3,610 | 3,500 | 1,100 |
| Bond Sales Municipal (1815)..... | 504,716 | 180,040 | 265,503 |
| Fire Losses (1815)..... | 74,155 | 68,686 | 68,206 |
| Life Insurance Sales (1815)..... | 2,008,000 | 2,008,000 | 2,335,000 |
| Stock Sales N. Y. Stock Ex. (1815)..... | 27,141 | 70,181 | 30,083 |
| Stock Sales N. Y. Corp. Ex. (1815)..... | 11,610 | 16,220 | 9,120 |
| Dec. 1951 | Dec. 1950 | Nov. 1951 | |
| Merchandise Exports U. S. (1815)..... | 1,416,100 | 1,065,700 | 1,387,900 |
| Merchandise Imports U. S. (1815)..... | 800,600 | 807,000 | 818,100 |
| New Capital Placements (1815)..... | ..... | 840,000 | 976,455 |
| Railway Earnings, Gross (1815)..... | 909,695 | 927,813 | 903,864 |
| Railway Earnings, Net (1815)..... | 135,172 | 121,242 | 95,008 |
| (1815) Omitted, 191,000,000 Omitted. | | | |

Bank Clearings for Individual Cities—January 1952 and 1951

| | (Thousands of Dollars) | | |
|----------------------|------------------------|------------|-------------|
| | Jan. 1952 | Jan. 1951 | % Change |
| Boston..... | 2,663,997 | 2,661,648 | + 0.1 |
| Philadelphia..... | 4,966,000 | 5,048,000 | - 1.6 |
| Pittsburgh..... | 408,411 | 525,992 | - 2.2 |
| Cleveland..... | 1,085,123 | 1,066,082 | + 1.8 |
| Cincinnati..... | 1,956,020 | 1,981,469 | - 1.3 |
| San Francisco..... | 975,499 | 1,001,606 | - 2.6 |
| Baltimore..... | 1,194,954 | 1,190,351 | + 0.4 |
| Richmond..... | 703,761 | 684,522 | + 2.8 |
| Atlanta..... | 1,389,900 | 1,314,700 | + 5.6 |
| New Orleans..... | 727,308 | 660,261 | + 9.9 |
| Memphis..... | 543,472 | 559,682 | - 2.9 |
| Chicago..... | 3,840,146 | 4,230,242 | - 9.2 |
| Denver..... | 2,150,000 | 2,424,431 | - 11.1 |
| St. Louis..... | 1,409,429 | 1,579,129 | - 11.2 |
| Louisville..... | 706,075 | 710,093 | - 0.6 |
| Minneapolis..... | 1,323,962 | 1,472,082 | - 10.1 |
| Kansas City..... | 1,618,314 | 1,783,981 | - 9.3 |
| Omaha..... | 702,112 | 745,063 | - 5.8 |
| San Antonio..... | 589,861 | 604,197 | - 2.4 |
| Dallas..... | 1,557,504 | 1,902,940 | - 17.6 |
| Houston..... | 1,312,387 | 1,291,316 | + 1.6 |
| San Francisco..... | 2,217,546 | 2,237,611 | - 0.9 |
| Portland, Ore..... | 695,165 | 674,159 | + 3.1 |
| Seattle..... | 703,127 | 726,183 | - 3.2 |
| Total 24 Cities..... | 36,385,700 | 37,096,826 | - 1.9 |
| New York..... | 39,160,152 | 39,922,921 | - 1.9 |
| Total 25 Cities..... | 75,545,853 | 77,019,727 | - 1.9 |

Bank Clearings for Individual Cities—12 Months 1951 and 1950

| | 12 Months 1951 | 12 Months 1950 | % Change | 12 Months 1949 |
|----------------------|-------------------|-------------------|-------------|-------------------|
| Boston..... | 28,334,782 | 25,346,337 | + 11.8 | 22,952,257 |
| Philadelphia..... | 55,432,000 | 51,093,000 | + 8.5 | 43,243,000 |
| Pittsburgh..... | 5,408,556 | 4,671,067 | + 15.8 | 4,058,000 |
| Cleveland..... | 10,762,419 | 10,762,419 | + 0.0 | 14,754,870 |
| Cincinnati..... | 21,580,724 | 17,683,828 | + 22.0 | 17,771,252 |
| San Francisco..... | 11,054,995 | 9,928,713 | + 11.3 | 8,516,752 |
| Baltimore..... | 13,645,317 | 12,544,002 | + 12.3 | 10,796,546 |
| Richmond..... | 8,290,269 | 7,128,764 | + 15.2 | 6,438,699 |
| Atlanta..... | 15,178,383 | 12,910,100 | + 17.6 | 11,458,000 |
| New Orleans..... | 7,435,698 | 6,870,927 | + 8.2 | 6,302,738 |
| Memphis..... | 5,771,037 | 5,771,037 | + 0.0 | 4,928,942 |
| Chicago..... | 44,780,177 | 40,674,984 | + 10.1 | 35,802,921 |
| Detroit..... | 26,622,157 | 22,855,274 | + 16.5 | 19,485,000 |
| St. Louis..... | 15,994,412 | 14,806,443 | + 7.4 | 13,605,415 |
| Louisville..... | 7,578,307 | 6,934,398 | + 9.2 | 6,097,651 |
| Minneapolis..... | 15,842,562 | 14,113,814 | + 12.3 | 10,483,665 |
| Kansas City..... | 18,041,347 | 16,707,119 | + 8.0 | 15,147,195 |
| Omaha..... | 7,252,068 | 6,588,000 | + 10.2 | 5,591,089 |
| San Antonio..... | 6,980,185 | 5,972,009 | + 17.0 | 5,220,102 |
| Dallas..... | 16,444,724 | 14,451,230 | + 13.8 | 12,201,087 |
| Houston..... | 14,039,180 | 11,922,307 | + 17.7 | 10,488,300 |
| San Francisco..... | 27,350,364 | 21,982,689 | + 24.4 | 17,243,665 |
| Portland, Ore..... | 8,179,544 | 7,990,766 | + 2.4 | 7,213,150 |
| Seattle..... | 8,195,453 | 6,909,016 | + 18.6 | 5,794,612 |
| Total 24 Cities..... | 408,743,162 | 362,675,968 | + 12.7 | 310,990,781 |
| New York..... | 431,774,529 | 399,308,635 | + 8.1 | 358,642,128 |
| Total 25 Cities..... | 840,517,691 | 761,984,603 | + 10.3 | 669,632,909 |

Summary of Bank Clearings—Monthly—1949 to Date

| | Total 25 United States Cities | | | | Daily Average Bank Clearings | | | | Total 24 Cities Excluding N. Y. C. | | | |
|----------------|-------------------------------|---------|---------|---------|------------------------------|---------|---------|---------|------------------------------------|---------|---------|---------|
| | 1952 | 1951 | 1950 | 1949 | 1952 | 1951 | 1950 | 1949 | 1952 | 1951 | 1950 | 1949 |
| January..... | 75,540 | 77,220 | 59,964 | 58,314 | 2,905.6 | 2,970.0 | 2,398.5 | 2,332.6 | 16,386 | 37,297 | 27,932 | 27,697 |
| February..... | | 61,086 | 52,616 | 50,335 | 2,775.6 | 2,775.6 | 2,394.4 | 2,388.0 | ..... | 30,126 | 24,425 | 23,947 |
| March..... | | 76,725 | 61,308 | 60,790 | 2,841.7 | 2,841.7 | 2,352.2 | 2,251.7 | ..... | 35,742 | 29,616 | 28,882 |
| April..... | | 69,468 | 55,683 | 54,166 | 2,778.3 | 2,778.3 | 2,227.3 | 2,083.3 | ..... | 33,563 | 26,267 | 25,945 |
| May..... | | 69,020 | 61,357 | 55,145 | 2,654.6 | 2,654.6 | 2,359.9 | 2,025.8 | ..... | 34,005 | 29,021 | 25,711 |
| June..... | | 69,935 | 64,094 | 59,526 | 2,685.1 | 2,685.1 | 2,465.1 | 2,260.5 | ..... | 33,125 | 30,658 | 26,886 |
| July..... | | 66,504 | 60,195 | 54,003 | 2,660.2 | 2,660.2 | 2,407.8 | 2,160.1 | ..... | 32,380 | 29,650 | 26,848 |
| August..... | | 66,762 | 60,600 | 55,060 | 2,472.7 | 2,472.7 | 2,377.8 | 2,039.3 | ..... | 33,543 | 32,522 | 26,345 |
| September..... | | 64,192 | 66,411 | 59,196 | 2,674.7 | 2,674.7 | 2,656.4 | 2,247.8 | ..... | 31,837 | 31,987 | 26,772 |
| October..... | | 74,340 | 66,990 | 56,054 | 2,859.2 | 2,859.2 | 2,400.0 | 2,242.2 | ..... | 33,512 | 34,460 | 27,408 |
| November..... | | 69,108 | 66,678 | 55,531 | 3,004.7 | 3,004.7 | 2,778.2 | 2,414.4 | ..... | 34,951 | 33,078 | 26,886 |
| December..... | | 76,258 | 71,621 | 61,705 | 3,050.3 | 3,050.3 | 2,872.8 | 2,450.2 | ..... | 34,683 | 33,063 | 28,003 |
| Total..... | | 840,518 | 761,985 | 678,632 | 2,785.7 | 2,785.7 | 2,524.2 | 2,235.4 | ..... | 408,743 | 362,676 | 319,900 |

Summary of Industrial and Commercial Failures—Monthly—1949 to Date

| | Number of Failures | | | | Current Liabilities (1000 Omitted) | | | | Total Liabilities (1000 Omitted) | | | |
|-------------------|--------------------|-------|-------|-------|------------------------------------|-----------|-----------|-----------|----------------------------------|-----------|-----------|-----------|
| | 1952 | 1951 | 1950 | 1949 | 1952 | 1951 | 1950 | 1949 | 1952 | 1951 | 1950 | 1949 |
| January..... | 671 | 775 | 864 | 566 | \$16,208 | \$21,685 | \$26,436 | \$19,159 | \$26,300 | \$21,912 | \$26,556 | \$19,159 |
| February..... | | 685 | 609 | 565 | ..... | 16,009 | 22,156 | 21,567 | ..... | 16,414 | 22,383 | 27,695 |
| March..... | | 732 | 884 | 947 | ..... | 17,652 | 27,900 | 37,188 | ..... | 17,652 | 28,310 | 38,384 |
| April..... | | 691 | 806 | 877 | ..... | 17,064 | 21,250 | 31,930 | ..... | 18,054 | 21,300 | 33,899 |
| May..... | | 755 | 874 | 775 | ..... | 23,350 | 22,672 | 24,583 | ..... | 23,841 | 22,656 | 24,020 |
| June..... | | 725 | 809 | 829 | ..... | 22,773 | 18,072 | 26,161 | ..... | 23,183 | 21,143 | 29,219 |
| July..... | | 665 | 594 | 719 | ..... | 21,088 | 19,538 | 21,504 | ..... | 21,512 | 19,538 | 22,494 |
| August..... | | 676 | 787 | 810 | ..... | 26,417 | 18,448 | 31,175 | ..... | 26,528 | 18,717 | 31,720 |
| September..... | | 620 | 712 | 804 | ..... | 26,643 | 15,214 | 20,588 | ..... | 25,254 | 15,254 | 26,048 |
| October..... | | 643 | 707 | 802 | ..... | 29,742 | 16,645 | 23,894 | ..... | 30,122 | 18,708 | 24,129 |
| November..... | | 617 | 683 | 835 | ..... | 17,567 | 18,804 | 22,799 | ..... | 17,592 | 18,904 | 23,496 |
| December..... | | 612 | 678 | 770 | ..... | 19,403 | 21,344 | 19,251 | ..... | 19,403 | 21,344 | 19,432 |
| Total..... | | 8,058 | 9,162 | 9,246 | ..... | \$259,547 | \$278,283 | \$308,100 | ..... | \$262,821 | \$255,057 | \$314,885 |
| Not Reported..... | | | | | | | | | | | | |

United States Wholesale Commodity Price Index

Bureau of Labor Statistics

United States Department of Labor

Weekly Index of Wholesale Commodity Prices (1926=100)

| Commodity Groups | Feb. 1952 | Jan. 1952 | Dec. 1951 | Nov. 1951 | Oct. 1951 | Sept. 1951 | Aug. 1951 | July 1951 | June 1951 | May 1951 | April 1951 | March 1951 | Feb. 1951 |
|---|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|----------|------------|------------|-----------|
| All Commodities..... | 175.8 | 176.3 | 175.9 | 176.5 | 177.2 | 183.3 | | | | | | | |
| Farm Products..... | 189.1 | 190.8 | 188.9 | 192.0 | 193.9 | 201.2 | | | | | | | |
| Grains..... | 190.9 | 195.1 | 190.4 | 194.0 | 198.1 | 190.7 | | | | | | | |
| Livestock..... | 233.9 | 235.0 | 228.7 | 232.8 | 236.5 | 263.9 | | | | | | | |
| Foodstuffs..... | 185.6 | 185.8 | 186.2 | 187.5 | 188.6 | 187.5 | | | | | | | |
| Meats..... | 259.9 | 262.5 | 264.3 | 265.2 | 268.7 | 274.4 | | | | | | | |
| All Commodities Other Than Farm Products..... | 164.8 | 165.3 | 165.0 | 165.2 | 165.3 | 171.7 | | | | | | | |
| Textile Products..... | 151.1 | 151.5 | 151.8 | 158.0 | 159.5 | 181.0 | | | | | | | |
| Fuel & Lighting Materials..... | 138.8 | 138.9 | 138.9 | 138.8 | 138.8 | 137.5 | | | | | | | |
| Metals & Metal Products..... | 192.9 | 192.0 | 191.5 | 190.8 | 190.8 | 186.1 | | | | | | | |
| Building Materials..... | 221.6 | 222.7 | 223.1 | 223.0 | 223.5 | 228.1 | | | | | | | |
| Chemicals & Allied Products..... | 132.5 | 132.8 | 133.5 | 137.5 | 137.6 | 140.0 | | | | | | | |
| SPECIAL INDEXES (1947=100) | | | | | | | | | | | | | |
| Petroleum and Products..... | 125.3 | 125.6 | 125.6 | 125.6 | 125.6 | 124.6 | | | | | | | |
| Refined Petroleum..... | 123.7 | 124.1 | 124.1 | 124.1 | 124.1 | 122.9 | | | | | | | |
| Crude Petroleum..... | 133.5 | 133.5 | 133.5 | 133.5 | 133.5 | 131.5 | | | | | | | |
| Natural Gasoline..... | 116.4 | 116.4 | 116.4 | 116.4 | 116.4 | 116.4 | | | | | | | |

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

| Commodity Groups | Dec. 1951 | Nov. 1951 | Oct. 1951 | Sept. 1951 | Aug. 1951 | July 1951 | June 1951 | May 1951 | April 1951 | March 1951 | Feb. 1951 | Jan. 1951 | Dec. 1950 |
|---|-----------|-----------|-----------|------------|-----------|-----------|-----------|----------|------------|------------|-----------|-----------|-----------|
| All Commodities..... | 177.8 | 178.3 | 178.1 | 177.6 | 178.0 | 175.3 | | | | | | | |
| Farm Products..... | 193.6 | 195.1 | 192.3 | 189.0 | 190.6 | 181.4 | | | | | | | |
| Foodstuffs..... | 187.3 | 188.8 | 189.4 | 188.0 | 187.3 | 179.0 | | | | | | | |
| Hides & Leather Products..... | 199.3 | 196.6 | 208.3 | 212.1 | 213.7 | 218.7 | | | | | | | |
| Textile Products..... | 160.5 | 159.4 | 157.7 | 163.2 | 167.5 | 171.4 | | | | | | | |
| Fuel & Lighting Materials..... | 139.2 | 139.1 | 138.9 | 138.8 | 138.1 | 135.7 | | | | | | | |
| Metals & Metal Products..... | 191.7 | 191.5 | 191.2 | 189.1 | 188.1 | 184.9 | | | | | | | |
| Building Materials..... | 224.0 | 224.5 | 223.6 | 223.0 | 222.5 | 221.4 | | | | | | | |
| Chemicals & Allied Products..... | 137.0 | 138.7 | 141.1 | 140.8 | 140.1 | 135.6 | | | | | | | |
| Housefurnishing Goods..... | 172.0 | 172.0 | 171.1 | 172.4 | 175.3 | 170.2 | | | | | | | |
| Miscellaneous Products..... | 141.0 | 141.3 | 139.2 | 138.5 | 138.2 | 140.5 | | | | | | | |
| Raw Materials..... | 188.8 | 189.0 | 188.9 | 186.9 | 187.5 | 187.1 | | | | | | | |
| Semi-Manufactured Products..... | 167.9 | 168.7 | 168.3 | 168.8 | 170.0 | 178.1 | | | | | | | |
| Manufactured Products..... | 173.9 | 174.1 | 174.3 | 174.2 | 174.2 | 169.0 | | | | | | | |
| All Commodities Other Than Farm Products..... | 174.1 | 174.3 | 174.8 | 174.8 | 174.9 | 172.4 | | | | | | | |
| Farm Products & Foodstuffs..... | 186.9 | 186.9 | 186.6 | 187.0 | 187.2 | 186.7 | | | | | | | |

Dun & Bradstreet Wholesale Food Price Index—1949 to Date

| | 1952 | 1951 | 1950 |
|---------------|--------|--------|--------|
| Jan. 1..... | \$6.64 | \$6.93 | \$6.73 |
| Jan. 2..... | 6.61 | 7.02 | 6.70 |
| Jan. 15..... | 6.57 | 7.04 | 6.75 |
| Jan. 22..... | 6.60 | 7.08 | 6.76 |
| Jan. 29..... | 6.61 | 7.17 | 6.79 |
| Feb. 5..... | 6.61 | 7.21 | 6.80 |
| Feb. 12..... | 6.57 | 7.25 | 6.80 |
| Feb. 19..... | 6.60 | 7.31 | 6.83 |
| Feb. 26..... | 6.60 | 7.35 | 6.85 |
| Mar. 5..... | 6.60 | 7.37 | 6.85 |
| Mar. 12..... | 6.60 | 7.37 | 6.85 |
| Mar. 19..... | 6.60 | 7.37 | 6.85 |
| Mar. 26..... | 6.60 | 7.37 | 6.85 |
| Apr. 2..... | 6.60 | 7.37 | 6.85 |
| Apr. 9..... | 6.60 | 7.37 | 6.85 |
| Apr. 16..... | 6.60 | 7.37 | 6.85 |
| Apr. 23..... | 6.60 | 7.37 | 6.85 |
| Apr. 30..... | 6.60 | 7.37 | 6.85 |
| May 7..... | 6.60 | 7.37 | 6.85 |
| May 14..... | 6.60 | 7.37 | 6.85 |
| May 21..... | 6.60 | 7.37 | 6.85 |
| May 28..... | 6.60 | 7.37 | 6.85 |
| June 4..... | 6.60 | 7.37 | 6.85 |
| June 11..... | 6.60 | 7.37 | 6.85 |
| June 18..... | 6.60 | 7.37 | 6.85 |
| June 25..... | 6.60 | 7.37 | 6.85 |
| July 2..... | 6.60 | 7.37 | 6.85 |
| July 9..... | 6.60 | 7.37 | 6.85 |
| July 16..... | 6.60 | 7.37 | 6.85 |
| July 23..... | 6.60 | 7.37 | 6.85 |
| July 30..... | 6.60 | 7.37 | 6.85 |
| Aug. 6..... | 6.60 | 7.37 | 6.85 |
| Aug. 13..... | 6.60 | 7.37 | 6.85 |
| Aug. 20..... | 6.60 | 7.37 | 6.85 |
| Aug. 27..... | 6.60 | 7.37 | 6.85 |
| Sept. 3..... | 6.60 | 7.37 | 6.85 |
| Sept. 10..... | 6.60 | 7.37 | 6.85 |
| Sept. 17..... | 6.60 | 7.37 | 6.85 |
| Sept. 24..... | 6.60 | 7.37 | 6.85 |
| Sept. 30..... | 6.60 | 7.37 | 6.85 |
| Oct. 7..... | 6.60 | 7.37 | 6.85 |
| Oct. 14..... | 6.60 | 7.37 | 6.85 |
| Oct. 21..... | 6.60 | 7.37 | 6.85 |
| Oct. 28..... | 6.60 | 7.37 | 6.85 |
| Nov. 4..... | 6.60 | 7.37 | 6.85 |
| Nov. 11..... | 6.60 | 7.37 | 6.85 |
| Nov. 18..... | 6.60 | 7.37 | 6.85 |
| Nov. 25..... | 6.60 | 7.37 | 6.85 |
| Dec. 2..... | 6.60 | 7.37 | 6.85 |
| Dec. 9..... | 6.60 | 7.37 | 6.85 |
| Dec. 16..... | 6.60 | 7.37 | 6.85 |
| Dec. 23..... | 6.60 | 7.37 | 6.85 |
| Dec. 30..... | 6.60 | 7.37 | 6.85 |
| Average..... | \$6.97 | \$6.97 | \$6.97 |

Notes: The Wholesale Food Price Index represents the sum total of the price per pound at 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Fruit Associations. (1930=100)

| United States and Foreign Wholesale Price Index Numbers | Dec. 1951 | Nov. 1951 | Oct. 1951 | Sept. 1951 | Aug. 1951 | July 1951 | June 1951 | May 1951 | April 1951 | March 1951 | Feb. 1951 | Jan. 1951 | Dec. 1950 |
|---|-----------|-----------|-----------|------------|-----------|-----------|-----------|----------|------------|------------|-----------|-----------|-----------|
| U. S. (B. L. S.).....1948 | 108.0 | 108.0 | 108.0 | 108.0 | 108.0 | 106.0 | | | | | | | |
| Canada (Dom. B.).....1948 | 123.0 | 124.0 | 124.0 | 124.0 | 116.0 | | | | | | | | |
| Australia.....1948 | 259.0 | 245.0 | 242.0 | 242.0 | 187.0 | | | | | | | | |
| Denmark.....1948 | 151.0 | 149.0 | 148.0 | 148.0 | 129.0 | | | | | | | | |
| Dominican Republic.....1948 | 94.0 | 94.0 | 96.0 | 96.0 | 84.0 | | | | | | | | |
| Finland.....1948 | 177.0 | 178.0 | 175.0 | 176.0 | 132.0 | | | | | | | | |
| France.....1948 | 152.0 | 151.0 | 146.0 | 138.0 | 120.0 | | | | | | | | |
| Guatemala.....1948 | 111.0 | 111.0 | 115.0 | 118.0 | 108.0 | | | | | | | | |
| India.....1948 | 118.0 | 119.0 | 119.0 | 119.0 | 112.0 | | | | | | | | |
| Morocco.....1948 | 145.0 | 144.0 | 140.0 | 119.0 | 122.0 | | | | | | | | |
| Norway.....1948 | 149.0 | 148.0 | 147.0 | 147.0 | 127.0 | | | | | | | | |
| Philippines.....1948 | 77.0 | 79.0 | 83.0 | 87.0 | 82.0 | | | | | | | | |
| Switzerland.....1948 | 105.0 | 104.0 | 105.0 | 103.0 | 101.0 | | | | | | | | |
| U. K. (Bd. of Tr.).....1948 | 151.0 | 150.0 | 150.0 | 148.0 | 133.0 | | | | | | | | |
| Nov. 1951 | 1951 | 1951 | 1951 | 1951 | 1950 | | | | | | | | |
| Australia.....1948 | 170.0 | 172.0 | 171.0 | 171.0 | 143.0 | | | | | | | | |
| Belgium.....1948 | 122.0 | 122.0 | 119.0 | 120.0 | 110.0 | | | | | | | | |
| Brazil.....1948 | 211.0 | 211.0 | 211.0 | 211.0 | 144.0 | | | | | | | | |
| Chile.....1948 | 191.0 | 187.0 | 180.0 | 180.0 | 148.0 | | | | | | | | |
| Costa Rica.....1948 | 108.0 | 108.0 | 110.0 | 110.0 | 114.0 | | | | | | | | |
| Germany.....1948 | 123.0 | 120.0 | 120.0 | 121.0 | 103.0 | | | | | | | | |
| Greece.....1948 | 155.0 | 153.0 | 149.0 | 148.0 | 133.0 | | | | | | | | |
| Italy.....1948 | 100.0 | 100.0 | 100.0 | 102.0 | 97.0 | | | | | | | | |
| Japan.....1948 | 280.0 | 280.0 | 276.0 | 272.0 | 218.0 | | | | | | | | |
| Mexico.....1948 | 155.0 | 152.0 | 151.0 | 149.0 | 138.0 | | | | | | | | |
| Netherlands.....1948 | 144.0 | 143.0 | 142.0 | 142.0 | 125.0 | | | | | | | | |
| Peru.....1948 | 194.0 | 194.0 | 193.0 | 193.0 | 176.0 | | | | | | | | |
| Portugal.....1948 | 118.0 | 116.0 | 111.0 | 111.0 | 100.0 | | | | | | | | |
| Spain.....1948 | 167.0 | 165.0 | 164.0 | 159.0 | 146.0 | | | | | | | | |
| Sweden.....1948 | 149.0 | 143.0 | 142.0 | 142.0 | 114.0 | | | | | | | | |
| Turkey.....1948 | 104.0 | 101.0 | 99.0 | 96.0 | 90.0 | | | | | | | | |
| Union S. Africa.....1948 | 135.0 | 132.0 | 132.0 | 132.0 | 117.0 | | | | | | | | |
| U. K. (Economist).....1948 | 138.0 | 138.0 | 137.0 | 137.0 | 131.0 | | | | | | | | |
| Venezuela.....1948 | 99.0 | 100.0 | 102.0 | 102.0 | 96.0 | | | | | | | | |

BUILDING PERMIT VALUES FOR 215 CITIES

January 1952 and 1951

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

| | January 1952 | January 1951 | December 1951 | | January 1952 | January 1951 | December 1951 |
|--------------------------|------------------------|------------------------|------------------------|------------------------------|---------------------|---------------------|---------------------|
| New England | \$6,007,770 | \$4,900,086 | \$1,978,014 | South Atlantic | \$1,176,722 | \$2,171,852 | \$114,806 |
| Boston, Mass..... | 329,770 | 318,075 | 330,110 | Asheville, N. C..... | 2,249,271 | 4,500,410 | 1,163,464 |
| Bridgeport, Conn..... | 79,940 | 69,312 | 139,375 | Atlanta, Ga..... | 1,141,810 | 876,441 | 118,009 |
| Bristol, Conn..... | 106,075 | 211,083 | 176,839 | Baltimore, Md..... | 5,975,066 | 13,207,746 | 5,009,886 |
| Brockton, Mass..... | 980,925 | 144,527 | 55,660 | Birmingham, Ala..... | 115,398 | 199,004 | 90,809 |
| Cambridge, Mass..... | 32,185 | 56,170 | 106,870 | Charleston, S. C..... | 3,853,277 | 2,198,857 | 916,041 |
| Chelsea, Mass..... | 52,235 | 580,350 | 191,270 | Charlotte, N. C..... | 727,940 | 1,734,990 | 555,572 |
| Everett, Mass..... | 80,875 | 232,750 | 117,960 | Coral Gables, Fla..... | 927,454 | 1,063,190 | 233,147 |
| Fall River, Mass..... | 41,155 | 61,155 | 26,105 | Greensboro, N. C..... | 750,487 | 797,457 | 604,386 |
| Fitchburg, Mass..... | 142,450 | 1,060,240 | 319,201 | Greenville, S. C..... | 2,714,597 | 1,583,147 | 2,904,120 |
| Greenwich, Conn..... | 1,410,980 | 493,137 | 518,183 | Jacksonville, Fla..... | 182,794 | 472,583 | 276,935 |
| Hartford, Conn..... | 100,500 | 12,425 | 32,350 | Lynchburg, Va..... | 7,140 | 601,018 | 160,596 |
| Haverhill, Mass..... | 92,300 | 58,200 | 55,800 | Memphis, Tenn..... | 2,899,155 | 3,870,411 | 2,567,617 |
| Holbrook, Mass..... | 14,490 | 129,450 | 222,250 | Miami Beach, Fla..... | 1,407,076 | 1,181,226 | 1,057,270 |
| Lewiston, Me..... | 35,150 | 135,800 | 71,150 | Richmond, Va..... | 1,128,485 | 1,801,479 | 1,609,749 |
| Lowell, Mass..... | 122,150 | 185,630 | 1,153,230 | Rossmore, Va..... | 517,704 | 2,556,224 | 472,628 |
| Lynn, Mass..... | 280,870 | 226,197 | 158,756 | Savannah, Ga..... | 200,460 | 651,252 | 220,775 |
| Manchester, N. H..... | 122,430 | 157,425 | 103,850 | Seaside, Cal..... | 845,523 | 1,054,804 | 484,839 |
| Medford, Mass..... | 61,452 | 168,435 | 682,650 | Washington, D. C..... | 3,494,060 | 5,048,291 | 2,420,252 |
| New Bedford, Mass..... | 181,005 | 288,939 | 2,003,916 | Winston-Salem, N. C..... | 531,043 | 637,695 | 171,210 |
| New Britain, Conn..... | 441,165 | 2,917,408 | 436,134 | Total S. Atlantic | \$8,998,928 | \$50,007,866 | \$23,068,471 |
| New Haven, Conn..... | 336,050 | 73,513 | 1,175,195 | East Central | \$2,179,100 | \$2,375,827 | \$1,406,294 |
| Newton, Mass..... | 527,493 | 535,995 | 400,609 | Albany, N. Y..... | 101,557 | 618,225 | 78,450 |
| Northwell, Conn..... | 553,945 | 95,236 | 177,467 | Bay City, Mich..... | 69,715 | 450,410 | 110,175 |
| Portland, Me..... | 240,350 | 1,267,700 | 238,550 | Berkley, Ill..... | 7,140 | 29,800 | 25,845 |
| Providence, R. I..... | 122,275 | 201,242 | 89,663 | Camden, Ohio..... | 2,742,235 | 209,800 | 245,845 |
| Quincy, Mass..... | 127,475 | 177,125 | 75,741 | Chicago, Ill..... | 1,744,900 | 15,177,900 | 7,616,135 |
| Salem, Mass..... | 43,570 | 77,405 | 618,852 | Clarksville, W. Va..... | 1,431,818 | 120,210 | 2,900 |
| Somerville, Mass..... | 586,128 | 910,826 | 280,153 | Cleveland, Ohio..... | 3,060,600 | 3,876,700 | 5,133,300 |
| Springfield, Mass..... | 1,321,172 | 1,950,220 | 756,151 | Columbus, Ohio..... | 2,605,025 | 2,153,250 | 1,533,400 |
| Stamford, Conn..... | 124,850 | 916,750 | 65,100 | Dayton, Ohio..... | 611,415 | 1,122,390 | 404,565 |
| Waterbury, Conn..... | 1,031,721 | 731,890 | 402,520 | Detroit, Mich..... | 5,264,429 | 12,044,431 | 3,765,526 |
| West Hartford, Conn..... | 281,052 | 680,018 | 187,200 | East St. Louis, Ill..... | 421,650 | 573,650 | 113,500 |
| Worcester, Mass..... | | | | Evansville, Ind..... | 1,155,090 | 204,429 | 416,170 |
| Total New England | \$16,000,425 | \$21,768,494 | \$13,049,728 | Flint, Mich..... | 1,431,818 | 1,018,418 | 360,861 |
| Middle Atlantic | \$655,400 | \$657,790 | \$704,950 | Gary, Ind..... | 1,204,914 | 947,855 | 2,767,122 |
| Manhattan, N. Y..... | 3,480,710 | 1,985,000 | 1,853,450 | Grand Rapids, Mich..... | 329,763 | 2,242,785 | 528,740 |
| Brooklyn, N. Y..... | 7,420,210 | 2,790,880 | 3,718,450 | Green Bay, Wis..... | 965,600 | 61,500 | 165,300 |
| Bronx, N. Y..... | 299,500 | 496,600 | 283,170 | Hammond, Ind..... | 286,199 | 631,595 | 1,133,551 |
| Brooklyn, N. Y..... | 4,066,590 | 14,164,708 | 10,147,030 | Huntington, W. Va..... | 125,471 | 785,000 | 203,099 |
| Brooklyn, N. Y..... | 1,534,795 | 1,522,910 | 1,458,900 | Indianapolis, Ind..... | 4,186,446 | 2,309,116 | 1,740,100 |
| Queens, N. Y..... | 6,416,512 | 28,098,715 | 8,591,406 | Lima, Ohio..... | 449,330 | 100,705 | 77,300 |
| Queens, N. Y..... | 416,447 | 535,755 | 614,162 | Louisville, Ky..... | 768,244 | 2,166,744 | 894,408 |
| Richmond, N. Y..... | 675,400 | 412,600 | 5,373,275 | Madison, Wis..... | 139,900 | 687,175 | 301,016 |
| Richmond, N. Y..... | 89,305 | 162,625 | 84,740 | Milwaukee, Wis..... | 3,311,475 | 10,532,279 | 2,084,074 |
| Total N. Y. City | \$24,712,989 | \$31,032,885 | \$38,809,573 | Newark, Ohio..... | 61,550 | 145,600 | 15,400 |
| (n) Alterations | (n) Alterations | (n) Alterations | (n) Alterations | Oak Park, Ill..... | 81,600 | 1,578,680 | 109,150 |
| Albany, N. Y..... | \$159,017 | \$227,843 | \$104,950 | Peoria, Ill..... | 138,671 | 2,564,772 | 294,365 |
| Albany, N. Y..... | 309,675 | 791,100 | 371,765 | Pontiac, Mich..... | 61,955 | 90,440 | 234,998 |
| Albany, N. Y..... | 74,248 | 263,823 | 135,412 | Quincy, Ill..... | 77,669 | 118,135 | 82,958 |
| Atlantic City, N. J..... | 243,508 | 244,152 | 146,157 | Racine, Wis..... | 164,215 | 731,625 | 365,500 |
| Auburn, N. Y..... | 158,000 | 28,000 | 45,500 | Rockford, Ill..... | 184,875 | 760,330 | 502,750 |
| Binghamton, N. Y..... | 127,070 | 130,915 | 143,106 | Saginaw, Mich..... | 125,804 | 178,575 | 50,669 |
| Buffalo, N. Y..... | 35,275 | 86,581 | 95,293 | South Bend, Ind..... | 1,006,067 | 1,927,261 | 910,358 |
| Buffalo, N. Y..... | 694,840 | 1,252,050 | 1,291,561 | Springfield, Ill..... | 232,835 | 924,919 | 122,852 |
| Camden, N. J..... | 1,331,020 | 348,092 | 60,173 | Superior, Wis..... | 10,250 | 33,325 | 20,000 |
| East Orange, N. J..... | 201,320 | 92,792 | 71,365 | Terre Haute, Ind..... | 147,480 | 56,100 | 66,425 |
| Elizabeth, N. J..... | 95,807 | 45,850 | 361,775 | Toledo, Ohio..... | 556,950 | 1,065,060 | 671,450 |
| Elmira, N. Y..... | 394,858 | 681,950 | 4,906,860 | Union, Ill..... | 289,300 | 1,460,018 | 490,087 |
| Harrisburg, Pa..... | 846,719 | 846,100 | 26,729 | Wheeling, W. Va..... | 112,800 | 232,000 | 120,500 |
| Jamestown, Pa..... | 327,790 | 84,204 | 101,100 | Youngstown, Ohio..... | 527,346 | 1,218,671 | 498,297 |
| Jessup City, N. J..... | 559,706 | 515,100 | 460,742 | Zanesville, Ohio..... | 20,415 | 87,822 | 14,630 |
| Lancaster, Pa..... | 28,123 | 114,372 | 51,200 | Total East Central | \$46,156,306 | \$64,502,453 | \$47,475,829 |
| Mound Vernon, N. Y..... | 44,508 | 244,464 | 667,261 | South Central | \$800,500 | \$845,670 | \$218,815 |
| Newark, N. J..... | 3,401,790 | 4,100,325 | 19,450 | Ablene, Tex..... | 1,658,171 | 2,599,315 | 1,330,325 |
| New Brunswick, N. J..... | 46,030 | 2,101,750 | 227,300 | Austin, Tex..... | 1,465,115 | 3,257,470 | 1,631,958 |
| New Rochelle, N. Y..... | 297,950 | 444,400 | 427,026 | Beaumont, Tex..... | 600,692 | 404,107 | 156,985 |
| Niagara Falls, N. Y..... | 728,812 | 505,563 | 427,026 | Birmingham, Ala..... | 1,606,686 | 1,706,457 | 1,129,227 |
| Philadelphia, Pa..... | 5,070,140 | 12,012,910 | 5,762,710 | Buffalo, N. Y..... | 503,121 | 4,160,018 | 490,087 |
| Pittsburgh, Pa..... | 5,186,816 | 817,805 | 817,805 | Dallas, Tex..... | 5,779,877 | 15,458,952 | 4,172,167 |
| Poughkeepsie, N. Y..... | 32,748 | 70,800 | 70,800 | El Paso, Tex..... | 814,890 | 1,801,044 | 430,440 |
| Reading, Pa..... | 140,531 | 154,042 | 95,794 | Fort Smith, Ark..... | 291,734 | 324,505 | 200,616 |
| Rochester, N. Y..... | 699,072 | 4,091,072 | 4,091,072 | Houston, Tex..... | 2,495,285 | 4,600,005 | 1,600,108 |
| Schenectady, N. Y..... | 750,000 | 659,093 | 56,190 | Jackson, Miss..... | 210,406 | 267,243 | 243,250 |
| Schenectady, N. Y..... | 139,667 | 611,892 | 55,275 | Knoxville, Tenn..... | 9,231,032 | 16,446,921 | 8,666,677 |
| Syracuse, N. Y..... | 310,852 | 3,884,203 | 26,000 | Little Rock, Ark..... | 561,743 | 2,905,421 | 475,491 |
| Troy, N. Y..... | 40,000 | 151,800 | 201,715 | Memphis, Tenn..... | 2,815,370 | 4,217,443 | 2,159,648 |
| Union, N. Y..... | 90,150 | 215,750 | 208,250 | Mobile, Ala..... | 274,257 | 1,770,650 | 295,300 |
| Watertown, N. Y..... | 1,000 | 10,690 | 36,325 | Total Middle Atlantic | \$45,166,051 | \$61,678,455 | \$62,639,142 |
| White Plains, N. Y..... | 190,215 | 380,215 | 28,875 | (n) Estimated | \$45,166,051 | \$61,678,455 | \$62,639,142 |
| Wilkes-Barre, Pa..... | 143,340 | 280,907 | 28,608 | | | | |
| Williamsport, Pa..... | 71,375 | 39,255 | 32,566 | | | | |
| Wilmington, Del..... | 274,509 | 410,732 | 201,715 | | | | |
| York, Pa..... | 1,022,020 | 1,053,530 | 5,442,310 | | | | |
| York, Pa..... | 79,800 | 287,592 | 45,012 | | | | |

Continued on following page.

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

January 1952 and 1951

| | January 1952 | January 1951 | December 1951 | | January 1952 | January 1951 | December 1951 |
|---------------------------|-----------------|-----------------|------------------|---------------------------|-----------------|-----------------|------------------|
| So. Cent. (Cont.) | | | | Mountain | | | |
| Montgomery, Ala..... | \$756,000 | \$701,330 | \$431,648 | Boise, Idaho..... | \$115,414 | \$226,280 | \$704,107 |
| Muskogee, Okla..... | 76,200 | 70,200 | 15,200 | Butte, Mont..... | 13,200 | 37,200 | 1,500 |
| Nashville, Tenn..... | 563,709 | 767,338 | 252,820 | Colorado Springs, Col. | 1,598,720 | 791,275 | 1,277,177 |
| New Orleans, La..... | 8,717,038 | 7,469,497 | 13,000,076 | Denver, Col..... | 4,935,147 | 5,598,293 | 3,715,088 |
| Oklahoma City, Okla..... | 1,350,942 | 7,500,170 | 1,404,249 | Des Moines, Iowa..... | 34,000 | 63,475 | 31,600 |
| Port Arthur, Texas..... | 257,712 | 430,700 | 492,891 | Ogden, Utah..... | 128,300 | 537,200 | 84,800 |
| San Angelo, Texas..... | 631,725 | 1,328,760 | 694,699 | Phoenix, Ariz..... | 2,136,679 | 1,319,075 | 304,185 |
| San Antonio, Texas..... | 3,100,196 | 5,640,250 | 2,016,604 | Pueblo, Colo..... | 751,213 | 527,652 | 924,788 |
| Shreveport, La..... | 1,113,292 | 2,080,936 | 64,493 | Salt Lake City, Utah..... | 448,930 | 2,095,881 | 395,055 |
| Tulsa, Okla..... | 482,350 | 2,302,430 | 436,070 | Tucson, Ariz..... | 547,911 | 400,120 | 619,517 |
| Waco, Texas..... | 1,199,425 | 1,468,775 | 926,320 | Total Mountain..... | \$10,732,864 | \$12,216,683 | \$8,129,887 |
| Wichita Falls, Texas..... | 6,246,120 | 424,737 | 215,623 | Pacific | | | |
| Total So. Central..... | \$53,170,459 | \$91,441,303 | \$46,747,432 | Bakersfield, Cal..... | \$629,379 | \$107,318 | \$747,798 |
| West Central | | | | Berkeley, Cal..... | 288,721 | 541,048 | 453,087 |
| Cedar Rapids, Iowa..... | \$140,943 | \$403,173 | \$281,506 | Beverly Hills, Cal..... | 694,046 | 1,122,003 | 273,169 |
| Des Moines, Iowa..... | 285,498 | 683,367 | 181,633 | Fresno, Cal..... | 788,106 | 1,046,509 | 1,603,293 |
| Des Moines, Iowa..... | 289,340 | 863,050 | 369,090 | Glendale, Cal..... | 685,439 | 941,234 | 502,206 |
| Dubuque, Iowa..... | 714,370 | 73,583 | 60,200 | Long Beach, Cal..... | 3,663,305 | 1,945,925 | 5,577,125 |
| Duluth, Minn..... | 139,092 | 321,120 | 200,424 | Los Angeles, Cal..... | 18,205,338 | 30,648,961 | 18,589,249 |
| Fargo, N. Dak..... | 16,400 | 46,700 | 100,000 | Oakland, Cal..... | 2,376,384 | 1,470,449 | 1,247,898 |
| Kansas City, Kans..... | 389,745 | 543,300 | 285,175 | Pasadena, Cal..... | 1,157,584 | 2,898,533 | 939,821 |
| Kansas City, Mo..... | 2,143,000 | 5,023,000 | 1,481,000 | Portland, Ore..... | 2,212,425 | 2,602,685 | 3,601,615 |
| Lincoln, Neb..... | 179,575 | 344,905 | 144,000 | Sacramento, Cal..... | 759,689 | 4,010,517 | 1,590,560 |
| Minneapolis, Minn..... | 1,093,090 | 2,601,425 | 3,538,663 | San Diego, Cal..... | 3,495,547 | 5,275,216 | 5,208,413 |
| Omaha, Neb..... | 333,199 | 707,369 | 563,403 | San Francisco, Cal..... | 3,487,353 | 3,582,701 | 3,119,298 |
| St. Joseph, Mo..... | 540,485 | 1,405,485 | 39,100 | San Jose, Cal..... | 483,900 | 1,080,920 | 1,170,200 |
| St. Louis, Mo..... | 1,797,461 | 4,620,684 | 1,205,110 | Seattle, Wash..... | 2,115,180 | 10,570,400 | 6,069,723 |
| St. Paul, Minn..... | 714,880 | 1,515,518 | 1,297,414 | Spokane, Wash..... | 239,443 | 933,167 | 632,644 |
| Sioux City, Iowa..... | 89,380 | 419,335 | 400,150 | Stockton, Cal..... | 409,711 | 1,697,490 | 311,680 |
| Sioux Falls, S. Dak..... | 223,025 | 679,693 | 91,699 | Tacoma, Wash..... | 844,518 | 1,600,820 | 1,220,124 |
| Topeka, Kans..... | 219,350 | 784,150 | 195,415 | Total Pacific..... | \$45,184,750 | \$72,906,041 | \$51,701,143 |
| Wichita, Kans..... | 3,929,802 | 5,248,129 | 3,017,310 | Total 215 Cities..... | \$250,974,518 | \$440,881,401 | \$260,210,510 |
| Total West Central..... | \$13,764,335 | \$22,958,102 | \$13,796,877 | | | | |

Building Permit Values for 215 Cities—Monthly—1950 to Date

| | Total United States - 215 Cities | | | New York City | | | Outside New York City - 214 Cities | | |
|------------|----------------------------------|-----------------|-----------------|---------------|---------------|---------------|------------------------------------|-----------------|-----------------|
| | 1952 | 1951 | 1950 | 1952 | 1951 | 1950 | 1952 | 1951 | 1950 |
| Jan..... | \$259,974,518 | \$446,861,401 | \$334,999,161 | \$24,712,989 | \$51,032,885 | \$41,873,234 | \$235,261,529 | \$395,848,516 | \$293,125,927 |
| Feb..... | 285,498 | 347,241,738 | 343,121,378 | 24,346,571 | 67,454,690 | 67,454,690 | 302,893,167 | 275,607,082 | 275,607,082 |
| Mar..... | 431,630,560 | 448,691,054 | 448,691,054 | 49,584,940 | 49,584,940 | 49,584,940 | 382,045,920 | 400,052,924 | 400,052,924 |
| Apr..... | 379,508,130 | 445,976,056 | 445,976,056 | 27,351,774 | 57,731,455 | 57,731,455 | 345,151,335 | 346,255,201 | 346,255,201 |
| May..... | 436,074,131 | 508,904,044 | 508,904,044 | 62,762,259 | 86,101,704 | 86,101,704 | 377,311,922 | 462,802,260 | 462,802,260 |
| June..... | 385,041,042 | 508,023,104 | 508,023,104 | 51,458,270 | 102,502,255 | 102,502,255 | 331,582,772 | 465,400,849 | 465,400,849 |
| July..... | 415,271,725 | 524,271,725 | 524,271,725 | 45,571,725 | 112,121,241 | 112,121,241 | 330,700,000 | 487,151,487 | 487,151,487 |
| Aug..... | 437,566,400 | 550,997,973 | 550,997,973 | 76,505,151 | 37,858,882 | 37,858,882 | 361,161,249 | 513,136,091 | 513,136,091 |
| Sept..... | 419,834,048 | 408,266,993 | 408,266,993 | 25,034,632 | 30,677,613 | 30,677,613 | 387,800,010 | 377,591,380 | 377,591,380 |
| Oct..... | 367,442,851 | 520,145,680 | 520,145,680 | 31,866,760 | 70,902,248 | 70,902,248 | 313,559,061 | 440,133,417 | 440,133,417 |
| Nov..... | 285,205,014 | 408,608,048 | 408,608,048 | 50,219,456 | 37,350,681 | 37,350,681 | 235,145,558 | 377,591,380 | 377,591,380 |
| Dec..... | 266,210,510 | 426,607,097 | 426,607,097 | 38,809,573 | 38,150,313 | 38,150,313 | 227,380,937 | 388,456,714 | 388,456,714 |
| Total..... | \$4,584,466,337 | \$5,549,694,106 | \$5,549,694,106 | \$550,578,036 | \$636,015,407 | \$636,015,407 | \$4,027,894,301 | \$4,913,678,699 | \$4,913,678,699 |

Building Permit Values and Index for 120 Cities—1939 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

| | 1952 | | 1951 | | 1950 | | 1949 | | 1948 | | 1947 | | 1946 | |
|----------------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index |
| January..... | 198,149 | 100.0 | 365,023 | 101.2 | 269,459 | 100.5 | 188,300 | 126.3 | 231,321 | 140.6 | 128,559 | 81.4 | 165,814 | 101.7 |
| February..... | 201,150 | 103.4 | 262,301 | 107.7 | 262,301 | 107.7 | 194,905 | 117.5 | 190,904 | 127.7 | 139,718 | 84.7 | 159,117 | 116.1 |
| March..... | 350,142 | 140.9 | 336,918 | 134.8 | 336,918 | 134.8 | 255,522 | 133.0 | 203,664 | 113.7 | 196,744 | 109.7 | 335,194 | 105.4 |
| April..... | 289,807 | 134.4 | 335,064 | 139.8 | 335,064 | 139.8 | 283,047 | 107.7 | 285,763 | 113.2 | 178,146 | 73.1 | 167,276 | 96.0 |
| May..... | 169,188 | 121.5 | 464,053 | 174.5 | 464,053 | 174.5 | 275,321 | 116.4 | 279,261 | 113.0 | 164,808 | 76.9 | 187,753 | 74.0 |
| June..... | 209,211 | 141.0 | 461,954 | 193.3 | 461,954 | 193.3 | 317,107 | 117.0 | 299,305 | 122.8 | 222,834 | 88.3 | 161,334 | 76.3 |
| July..... | 331,019 | 147.6 | 418,324 | 195.6 | 418,324 | 195.6 | 240,714 | 124.1 | 274,942 | 129.5 | 222,942 | 100.3 | 179,518 | 76.0 |
| August..... | 354,228 | 151.1 | 431,953 | 194.4 | 431,953 | 194.4 | 276,762 | 131.2 | 265,727 | 136.5 | 205,700 | 111.2 | 167,979 | 76.1 |
| September..... | 317,470 | 157.6 | 323,471 | 191.5 | 323,471 | 191.5 | 311,411 | 147.3 | 284,218 | 134.9 | 245,263 | 119.9 | 143,839 | 71.1 |
| October..... | 295,720 | 148.0 | 420,917 | 186.8 | 420,917 | 186.8 | 304,573 | 150.8 | 246,781 | 132.6 | 260,638 | 128.1 | 137,278 | 72.0 |
| November..... | 271,169 | 132.8 | 338,673 | 199.9 | 338,673 | 199.9 | 243,112 | 145.9 | 229,459 | 126.5 | 227,901 | 135.7 | 130,774 | 72.4 |
| December..... | 201,230 | 127.0 | 342,244 | 210.1 | 342,244 | 210.1 | 249,302 | 133.4 | 228,846 | 128.7 | 255,387 | 143.4 | 123,250 | 76.6 |
| Total..... | 3,654,367 | 100.0 | 4,465,831 | 100.0 | 4,465,831 | 100.0 | 3,131,076 | 100.0 | 3,111,251 | 100.0 | 2,469,870 | 100.0 | 2,086,918 | 100.0 |
| | 1945 | | 1944 | | 1943 | | 1942 | | 1941 | | 1940 | | 1939 | |
| | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index | Value | Index |
| January..... | 37,080 | 28.3 | 27,611 | 20.7 | 24,252 | 16.2 | 52,376 | 40.7 | 89,163 | 34.1 | 72,062 | 43.6 | 76,834 | 45.8 |
| February..... | 65,258 | 29.6 | 34,909 | 26.0 | 20,908 | 15.4 | 69,697 | 37.7 | 78,400 | 32.8 | 76,318 | 45.8 | 69,740 | 45.9 |
| March..... | 55,876 | 28.1 | 67,040 | 21.3 | 26,854 | 13.2 | 81,622 | 38.1 | 115,766 | 46.2 | 91,429 | 41.4 | 97,656 | 38.3 |
| April..... | 50,890 | 22.9 | 30,371 | 19.4 | 39,017 | 14.5 | 91,747 | 32.1 | 115,076 | 46.2 | 97,743 | 39.4 | 77,915 | 36.1 |
| May..... | 61,624 | 24.7 | 38,831 | 16.7 | 41,232 | 16.2 | 93,326 | 27.4 | 119,214 | 46.2 | 101,382 | 45.5 | 90,000 | 35.6 |
| June..... | 68,889 | 29.2 | 47,947 | 21.7 | 31,494 | 16.0 | 49,197 | 22.5 | 108,651 | 51.4 | 92,791 | 41.7 | 100,597 | 39.3 |
| July..... | 71,846 | 34.5 | 63,960 | 31.7 | 37,738 | 16.6 | 45,221 | 20.4 | 127,303 | 49.4 | 95,304 | 41.7 | 82,859 | 42.2 |
| August..... | 90,156 | 42.1 | 111,641 | 37.8 | 41,232 | 16.6 | 49,277 | 20.3 | 95,166 | 50.8 | 91,442 | 45.2 | 100,016 | 42.8 |
| September..... | 100,080 | 52.0 | 63,074 | 43.9 | 37,318 | 19.0 | 49,277 | 20.3 | 96,214 | 41.5 | 95,652 | 48.9 | 85,396 | 46.7 |
| October..... | 126,912 | 63.4 | 90,183 | 43.3 | 41,058 | 21.0 | 35,472 | 19.7 | 99,199 | 47.3 | 111,870 | 50.9 | 101,120 | 47.5 |
| November..... | 134,099 | 78.3 | 87,362 | 39.1 | 40,852 | 21.7 | 26,322 | 17.8 | 76,245 | 45.4 | 85,135 | 52.5 | 85,426 | 44.7 |
| December..... | 165,311 | 91.5 | 33,673 | 31.2 | 36,392 | 20.8 | 33,641 | 17.2 | 75,356 | 46.4 | 93,142 | 53.6 | 80,637 | 43.6 |
| Total..... | 1,028,028 | 100.0 | 708,505 | 100.0 | 418,961 | 100.0 | 643,620 | 100.0 | 1,196,043 | 100.0 | 1,104,480 | 100.0 | 1,028,912 | 100.0 |

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1951

| | Jan. | Feb. | Mar. | 1st Quar. | Apr. | May | June | 2nd Quar. | July | Aug. | Sept. | 3rd Quar. | Oct. | Nov. | Dec. | 4th Quar. |
|---------------------|-------|-------|-------|--------------|-------|-------|-------|--------------|-------|-------|-------|--------------|-------|-------|-------|--------------|
| Alabama..... | 62 | 48 | 70 | 150 | 42 | 25 | 42 | 109 | 46 | 46 | 67 | 159 | 37 | 44 | 30 | 111 |
| Arizona..... | 71 | 73 | 76 | 220 | 85 | 60 | 44 | 189 | 78 | 56 | 12 | 186 | 70 | 70 | 70 | 209 |
| Arkansas..... | 29 | 14 | 43 | 86 | 45 | 37 | 50 | 132 | 46 | 53 | 485 | 1,485 | 58 | 540 | 605 | 1,692 |
| California..... | 63 | 594 | 1,210 | 735 | 537 | 51 | 217 | 1,817 | 66 | 56 | 44 | 156 | 54 | 51 | 50 | 1,47 |
| Colorado..... | 100 | 65 | 89 | 234 | 115 | 117 | 123 | 355 | 112 | 95 | 300 | 114 | 115 | 115 | 124 | 353 |
| Connecticut..... | 114 | 105 | 89 | 254 | 115 | 117 | 123 | 355 | 112 | 95 | 300 | 114 | 115 | 115 | 124 | 353 |
| Delaware..... | 185 | 207 | 207 | 695 | 186 | 203 | 199 | 588 | 176 | 187 | 184 | 547 | 209 | 211 | 187 | 627 |
| Florida..... | 271 | 299 | 308 | 878 | 326 | 310 | 280 | 916 | 298 | 328 | 290 | 916 | 328 | 278 | 339 | 945 |
| Georgia..... | 98 | 73 | 80 | 251 | 92 | 91 | 89 | 272 | 90 | 79 | 89 | 258 | 65 | 93 | 67 | 225 |
| Idaho..... | 20 | 18 | 21 | 59 | 35 | 20 | 19 | 74 | 307 | 20 | 17 | 298 | 12 | 10 | 26 | 1,077 |
| Illinois..... | 359 | 322 | 333 | 1,014 | 377 | 371 | 359 | 1,107 | 307 | 323 | 317 | 978 | 312 | 312 | 312 | 1,077 |
| Indiana..... | 155 | 139 | 133 | 427 | 127 | 154 | 170 | 348 | 30 | 100 | 87 | 278 | 38 | 34 | 136 | 318 |
| Iowa..... | 33 | 36 | 45 | 114 | 26 | 24 | 20 | 120 | 36 | 30 | 106 | 334 | 34 | 34 | 45 | 113 |
| Kansas..... | 43 | 41 | 20 | 162 | 53 | 56 | 58 | 167 | 157 | 35 | 32 | 224 | 47 | 36 | 64 | 147 |
| Kentucky..... | 60 | 45 | 74 | 201 | 77 | 63 | 48 | 188 | 70 | 54 | 58 | 182 | 56 | 53 | 56 | 165 |
| Louisiana..... | 62 | 65 | 74 | 201 | 77 | 63 | 48 | 188 | 70 | 54 | 58 | 182 | 56 | 53 | 56 | 165 |
| Maine..... | 31 | 26 | 29 | 86 | 39 | 22 | 25 | 86 | 22 | 26 | 20 | 68 | 29 | 31 | 43 | 102 |
| Maryland..... | 150 | 119 | 133 | 402 | 134 | 162 | 136 | 432 | 106 | 119 | 119 | 344 | 135 | 122 | 109 | 366 |
| Massachusetts..... | 295 | 249 | 203 | 737 | 258 | 262 | 238 | 758 | 216 | 238 | 205 | 659 | 268 | 216 | 325 | 1,088 |
| Michigan..... | 274 | 178 | 219 | 671 | 250 | 227 | 191 | 668 | 215 | 125 | 71 | 238 | 168 | 181 | 140 | 488 |
| Minnesota..... | 78 | 70 | 85 | 233 | 77 | 79 | 50 | 110 | 26 | 27 | 19 | 32 | 23 | 23 | 28 | 74 |
| Mississippi..... | 13 | 46 | 41 | 100 | 162 | 143 | 151 | 460 | 114 | 118 | 113 | 345 | 146 | 89 | 116 | 351 |
| Missouri..... | 160 | 119 | 164 | 443 | 162 | 143 | 151 | 460 | 114 | 118 | 113 | 345 | 146 | 89 | 116 | 351 |
| Montana..... | 52 | 20 | 23 | 81 | 28 | 19 | 25 | 72 | 25 | 16 | 10 | 51 | 16 | 8 | 24 | 48 |
| Nebraska..... | 33 | 37 | 48 | 118 | 35 | 24 | 36 | 95 | 22 | 14 | 20 | 56 | 14 | 21 | 29 | 64 |
| Nevada..... | 40 | 32 | 40 | 121 | 46 | 51 | 50 | 147 | 32 | 40 | 35 | 107 | 48 | 41 | 36 | 125 |
| New Hampshire..... | 24 | 21 | 23 | 68 | 22 | 28 | 27 | 77 | 23 | 23 | 18 | 64 | 25 | 19 | 26 | 103 |
| New Jersey..... | 561 | 416 | 509 | 1,480 | 507 | 519 | 473 | 1,499 | 428 | 439 | 394 | 1,261 | 418 | 418 | 315 | 1,335 |
| New Mexico..... | 51 | 20 | 20 | 54 | 21 | 11 | 25 | 57 | 3 | 1,587 | 1,386 | 4,378 | 1,654 | 1,564 | 1,497 | 4,715 |
| New York..... | 2,398 | 1,615 | 1,895 | 5,908 | 1,718 | 1,778 | 1,628 | 5,175 | 1,405 | 1,587 | 1,386 | 4,378 | 1,654 | 1,564 | 1,497 | 4,715 |
| North Carolina..... | 159 | 101 | 103 | 343 | 93 | 112 | 103 | 325 | 85 | 100 | 90 | 275 | 80 | 87 | 102 | 269 |
| North Dakota..... | 9 | 4 | 10 | 23 | 9 | 12 | 12 | 33 | 8 | 4 | 6 | 18 | 8 | 10 | 15 | 33 |
| Ohio..... | 564 | 339 | 458 | 1,361 | 418 | 426 | 387 | 1,231 | 361 | 371 | 323 | 1,055 | 405 | 331 | 336 | 1,072 |
| Oklahoma..... | 89 | 59 | 88 | 236 | 84 | 86 | 39 | 209 | 85 | 66 | 64 | 215 | 59 | 68 | 66 | 193 |
| Oregon..... | 46 | 46 | 66 | 176 | 67 | 61 | 55 | 183 | 72 | 72 | 46 | 190 | 38 | 50 | 84 | 492 |
| Pennsylvania..... | 264 | 213 | 306 | 813 | 267 | 268 | 224 | 759 | 210 | 241 | 181 | 620 | 230 | 196 | 255 | 147 |
| Rhode Island..... | 71 | 62 | 47 | 180 | 56 | 53 | 48 | 157 | 39 | 43 | 51 | 153 | 59 | 50 | 55 | 164 |
| South Carolina..... | 49 | 57 | 55 | 161 | 52 | 59 | 46 | 147 | 10 | 15 | 10 | 35 | 14 | 10 | 14 | 38 |
| South Dakota..... | 11 | 13 | 10 | 34 | 13 | 22 | 10 | 33 | 13 | 15 | 10 | 35 | 14 | 10 | 14 | 38 |
| Tennessee..... | 73 | 54 | 72 | 199 | 83 | 75 | 71 | 229 | 72 | 68 | 62 | 202 | 65 | 47 | 78 | 190 |
| Texas..... | 235 | 240 | 256 | 731 | 279 | 298 | 221 | 798 | 245 | 246 | 235 | 721 | 222 | 247 | 262 | 731 |
| Utah..... | 37 | 20 | 35 | 92 | 29 | 31 | 35 | 95 | 25 | 17 | 21 | 63 | 23 | 24 | 18 | 65 |
| Vermont..... | 12 | 9 | 12 | 33 | 14 | 14 | 12 | 40 | 9 | 13 | 13 | 35 | 14 | 14 | 14 | 42 |
| Virginia..... | 86 | 89 | 96 | 271 | 118 | 107 | 87 | 312 | 97 | 79 | 98 | 274 | 56 | 74 | 78 | 218 |
| Washington..... | 87 | 70 | 108 | 265 | 81 | 101 | 46 | 228 | 96 | 85 | 85 | 230 | 48 | 63 | 63 | 130 |
| West Virginia..... | 74 | 57 | 49 | 180 | 54 | 43 | 33 | 130 | 85 | 99 | 88 | 236 | 97 | 73 | 124 | 294 |
| Wisconsin..... | 105 | 67 | 108 | 280 | 111 | 115 | 115 | 332 | 115 | 115 | 115 | 332 | 115 | 115 | 115 | 332 |
| Wyoming..... | 10 | 19 | 9 | 38 | 13 | 15 | 14 | 42 | 10 | 8 | 5 | 23 | 10 | 7 | 15 | 32 |
| Total 48 States.. | 8,515 | 6,590 | 7,649 | 22,754 | 7,653 | 7,544 | 6,810 | 22,007 | 6,428 | 6,496 | 5,950 | 18,874 | 6,812 | 6,280 | 6,013 | 20,014 |

Failures by Industrial Group—Monthly—1950 to Date

| 1950 | Total Number | Mining & Mfg. | % of Total | Wholesale Trade | % of Total | Retail Trade | % of Total | Construction | % of Total | Commercial Service | % of Total |
|-----------------|--------------|---------------|------------|-----------------|------------|--------------|------------|--------------|------------|--------------------|------------|
| January..... | 864 | 225 | 26.1 | 110 | 12.7 | 403 | 46.6 | 65 | 7.5 | 61 | 7.1 |
| February..... | 811 | 170 | 21.0 | 100 | 12.3 | 399 | 49.2 | 73 | 9.0 | 69 | 8.5 |
| March..... | 884 | 206 | 23.3 | 116 | 13.1 | 402 | 45.5 | 86 | 9.7 | 74 | 8.4 |
| April..... | 925 | 195 | 21.2 | 93 | 11.3 | 398 | 43.0 | 76 | 8.2 | 44 | 4.8 |
| May..... | 874 | 197 | 22.5 | 109 | 12.5 | 426 | 48.7 | 80 | 9.2 | 60 | 6.9 |
| June..... | 725 | 167 | 23.1 | 67 | 9.2 | 363 | 50.1 | 61 | 8.4 | 67 | 9.2 |
| July..... | 694 | 151 | 21.6 | 73 | 10.5 | 343 | 49.4 | 65 | 9.4 | 62 | 8.9 |
| August..... | 767 | 173 | 22.6 | 70 | 9.1 | 420 | 54.7 | 91 | 11.9 | 51 | 6.6 |
| September..... | 648 | 147 | 22.7 | 69 | 10.6 | 314 | 48.5 | 75 | 11.6 | 43 | 6.6 |
| October..... | 707 | 150 | 21.2 | 63 | 8.9 | 319 | 45.1 | 91 | 12.9 | 64 | 9.1 |
| November..... | 683 | 150 | 22.0 | 69 | 10.1 | 310 | 45.4 | 87 | 12.7 | 67 | 9.8 |
| December..... | 679 | 143 | 21.1 | 77 | 11.3 | 310 | 45.6 | 69 | 9.1 | 67 | 9.9 |
| Total Year..... | 9,162 | 2,074 | 22.6 | 1,016 | 11.1 | 4,429 | 48.3 | 912 | 10.0 | 731 | 8.0 |

| 1951 | Total Number | Mining & Mfg. | % of Total | Wholesale Trade | % of Total | Retail Trade | % of Total | Construction | % of Total | Commercial Service | % of Total |
|-----------------|--------------|---------------|------------|-----------------|------------|--------------|------------|--------------|------------|--------------------|------------|
| January..... | 775 | 132 | 17.0 | 73 | 9.4 | 410 | 52.9 | 97 | 12.5 | 63 | 8.2 |
| February..... | 599 | 107 | 17.9 | 69 | 11.5 | 304 | 50.8 | 60 | 10.0 | 59 | 9.8 |
| March..... | 732 | 115 | 15.7 | 88 | 12.0 | 377 | 51.5 | 83 | 11.4 | 69 | 9.4 |
| April..... | 693 | 119 | 17.2 | 76 | 11.0 | 305 | 44.0 | 81 | 11.7 | 59 | 8.5 |
| May..... | 755 | 128 | 17.0 | 84 | 11.1 | 385 | 51.0 | 94 | 12.4 | 64 | 8.5 |
| June..... | 699 | 129 | 18.4 | 66 | 9.4 | 390 | 55.8 | 71 | 10.2 | 43 | 6.2 |
| July..... | 665 | 130 | 19.6 | 69 | 10.4 | 340 | 51.1 | 74 | 11.1 | 55 | 8.3 |
| August..... | 678 | 136 | 20.1 | 64 | 9.4 | 333 | 49.1 | 89 | 13.1 | 56 | 8.3 |
| September..... | 620 | 150 | 24.2 | 70 | 11.3 | 277 | 44.7 | 84 | 13.5 | 39 | 6.3 |
| October..... | 643 | 150 | 23.3 | 47 | 7.3 | 304 | 47.3 | 81 | 12.6 | 53 | 8.3 |
| November..... | 587 | 106 | 18.0 | 58 | 9.9 | 307 | 52.3 | 68 | 11.6 | 49 | 8.2 |
| December..... | 612 | 131 | 21.4 | 66 | 10.8 | 296 | 48.4 | 71 | 11.6 | 48 | 7.8 |
| Total Year..... | 8,058 | 1,533 | 19.0 | 827 | 10.3 | 4,088 | 50.7 | 957 | 11.9 | 653 | 8.1 |

| 1952 | Total Number | Mining & Mfg. | % of Total | Wholesale Trade | % of Total | Retail Trade | % of Total | Construction | % of Total | Commercial Service | % of Total |
|-----------------|--------------|---------------|------------|-----------------|------------|--------------|------------|--------------|------------|--------------------|------------|
| January..... | 671 | 143 | 21.3 | 62 | 9.2 | 348 | 51.9 | 68 | 10.1 | 50 | 7.5 |
| February..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| March..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| April..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| May..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| June..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| July..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| August..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| September..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| October..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| November..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| December..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Total Year..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

(r) Revised.

Failures by Size of Liabilities—Monthly—1950 to Date

| 1950 | Total Number | Under \$5,000 | % of Total | \$5,000 to \$25,000 | % of Total | \$25,000 to \$100,000 | % of Total | \$100,000 to \$1,000,000 | % of Total | \$1,000,000 and over | % of Total |
|-----------------|--------------|---------------|------------|---------------------|------------|-----------------------|------------|--------------------------|------------|----------------------|------------|
| January..... | 864 | 180 | 20.8 | 449 | 52.0 | 194 | 22.5 | 19 | 4.5 | 2 | 0.2 |
| February..... | 811 | 181 | 22.3 | 404 | 49.8 | 186 | 22.9 | 40 | 5.0 | .. | .. |
| March..... | 884 | 166 | 18.8 | 458 | 51.8 | 208 | 23.5 | 52 | 5.9 | .. | .. |
| April..... | 925 | 172 | 21.3 | 416 | 51.6 | 169 | 21.0 | 49 | 6.1 | .. | .. |
| May..... | 874 | 197 | 22.5 | 450 | 51.5 | 160 | 21.3 | 41 | 4.7 | .. | .. |
| June..... | 725 | 169 | 23.3 | 373 | 51.5 | 151 | 20.8 | 31 | 4.3 | 1 | 0.1 |
| July..... | 694 | 140 | 20.2 | 363 | 52.3 | 159 | 22.9 | 32 | 4.6 | .. | .. |
| August..... | 767 | 177 | 23.1 | 407 | 53.1 | 161 | 20.4 | 21 | 2.7 | 1 | 0.1 |
| September..... | 648 | 175 | 27.0 | 316 | 48.8 | 135 | 20.8 | 22 | 3.4 | .. | .. |
| October..... | 707 | 175 | 24.8 | 355 | 50.2 | 156 | 22.1 | 20 | 2.8 | 1 | 0.1 |
| November..... | 683 | 186 | 27.2 | 342 | 50.1 | 122 | 17.9 | 31 | 4.5 | 2 | 0.3 |
| December..... | 679 | 147 | 21.6 | 353 | 52.0 | 148 | 21.8 | 29 | 4.3 | 2 | 0.3 |
| Total Year..... | 9,162 | 2,065 | 22.5 | 4,706 | 51.4 | 1,975 | 21.6 | 407 | 4.4 | 9 | 0.1 |

| 1951 | Total Number | Under \$5,000 | % of Total | \$5,000 to \$25,000 | % of Total | \$25,000 to \$100,000 | % of Total | \$100,000 to \$1,000,000 | % of Total | \$1,000,000 and over | % of Total |
|-----------------|--------------|---------------|------------|---------------------|------------|-----------------------|------------|--------------------------|------------|----------------------|------------|
| January..... | 775 | 190 | 24.5 | 404 | 52.1 | 143 | 18.5 | 38 | 4.9 | .. | .. |
| February..... | 599 | 145 | 24.2 | 309 | 50.4 | 121 | 20.2 | 30 | 5.0 | 1 | 0.2 |
| March..... | 732 | 170 | 23.2 | 401 | 54.8 | 137 | 18.7 | 23 | 3.2 | 1 | 0.1 |
| April..... | 693 | 175 | 25.3 | 348 | 50.2 | 145 | 20.9 | 24 | 3.5 | 1 | 0.1 |
| May..... | 755 | 159 | 21.1 | 408 | 54.0 | 145 | 19.2 | 42 | 5.6 | 1 | 0.1 |
| June..... | 699 | 164 | 23.5 | 359 | 51.3 | 134 | 19.2 | 41 | 5.9 | 1 | 0.1 |
| July..... | 665 | 150 | 22.6 | 347 | 52.2 | 134 | 20.1 | 44 | 6.6 | 2 | 0.3 |
| August..... | 678 | 141 | 20.8 | 345 | 50.9 | 151 | 22.3 | 38 | 5.6 | 3 | 0.4 |
| September..... | 620 | 150 | 24.2 | 315 | 50.8 | 112 | 18.1 | 39 | 6.3 | 4 | 0.6 |
| October..... | 643 | 136 | 21.2 | 319 | 49.6 | 149 | 22.5 | 39 | 6.1 | 4 | 0.6 |
| November..... | 587 | 129 | 22.0 | 306 | 52.1 | 121 | 20.6 | 30 | 5.1 | 1 | 0.2 |
| December..... | 612 | 123 | 20.1 | 306 | 50.0 | 146 | 23.9 | 34 | 5.6 | 1 | 0.1 |
| Total Year..... | 8,058 | 1,832 | 22.7 | 4,160 | 51.6 | 1,634 | 20.3 | 412 | 5.1 | 20 | 0.3 |

| 1952 | Total Number | Under \$5,000 | % of Total | \$5,000 to \$25,000 | % of Total | \$25,000 to \$100,000 | % of Total | \$100,000 to \$1,000,000 | % of Total | \$1,000,000 and over | % of Total |
|-----------------|--------------|---------------|------------|---------------------|------------|-----------------------|------------|--------------------------|------------|----------------------|------------|
| January..... | 671 | 119 | 17.7 | 343 | 51.1 | 154 | 23.0 | 50 | 7.4 | 3 | 0.4 |
| February..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| March..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| April..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| May..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| June..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| July..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| August..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| September..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| October..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| November..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| December..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Total Year..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |

(r) Revised.

Failures by Division of Industry—January 1952

| | Number of Failures | | | Current Liabilities (Thousands of Dollars) | | |
|---------------------------------------|--------------------|--------------|--------------|---|---------------|---------------|
| | Jan. 1952 | Jan. 1951 | Jan. 1950 | Jan. 1952 | Jan. 1951 | Jan. 1950 |
| Mining & Manufacturing | | | | | | |
| Mining—Coal, Oil, Misc..... | 1 | 1 | 5 | 150 | 40 | 1,490 |
| Food & Kindred Products..... | 16 | 12 | 21 | 547 | 574 | 540 |
| Textile Mill Products..... | 13 | 42 | 46 | 1,480 | 1,833 | 1,366 |
| Lumber & Products..... | 13 | 22 | 37 | 651 | 879 | 1,303 |
| Paper, Printing & Publi..... | 10 | 6 | 10 | 470 | 113 | 133 |
| Chemicals & Allied Prods..... | 1 | 4 | 5 | 5 | 89 | 2,147 |
| Leather & Products..... | 7 | 8 | 12 | 400 | 91 | 617 |
| Stone, Clay & Glass Prods..... | 7 | 9 | 5 | 432 | 17 | 38 |
| Iron, Steel & Products..... | 4 | 4 | 7 | 110 | 98 | 220 |
| Machinery..... | 13 | 10 | 31 | 2,453 | 816 | 1,191 |
| Transportation Equipment..... | 7 | 1 | 4 | 144 | 11 | 39 |
| Miscellaneous..... | 51 | 20 | 42 | 1,216 | 614 | 967 |
| Total Mining & Mfg..... | 143 | 132 | 125 | 8,365 | 5,175 | 10,928 |
| Wholesale Trade | | | | | | |
| Food & Farm Products..... | 23 | 18 | 35 | 1,067 | 534 | 2,497 |
| Apparel..... | 3 | 3 | 7 | 131 | 66 | 316 |
| Dry Goods..... | 3 | 1 | 2 | 90 | 24 | 40 |
| Lumber, Bldg. Mtls., Home..... | 9 | 8 | 12 | 790 | 390 | 460 |
| Chemicals & Drugs..... | 1 | 4 | 2 | 203 | 146 | 69 |
| Motor Vehicles & Auto Equip..... | 1 | 2 | 6 | 21 | 28 | 160 |
| Miscellaneous..... | 22 | 37 | 49 | 831 | 1,071 | 898 |
| Total Wholesale Trade..... | 62 | 73 | 110 | 3,161 | 2,259 | 4,440 |
| Retail Trade | | | | | | |
| Food & Liquor..... | 84 | 91 | 78 | 1,185 | 1,700 | 874 |
| General Merchandise..... | 11 | 19 | 25 | 682 | 418 | 290 |
| Apparel & Accessories..... | 68 | 58 | 80 | 1,141 | 1,211 | 1,182 |
| Furniture, Home Furnishings..... | 28 | 49 | 40 | 509 | 4,051 | 1,297 |
| Lumber, Bldg. Mtls., Home..... | 14 | 31 | 19 | 303 | 174 | 585 |
| Automotive Goods..... | 27 | 28 | 31 | 787 | 527 | 651 |
| Eating & Drinking Places..... | 75 | 75 | 81 | 1,682 | 1,150 | 1,767 |
| Drug Stores..... | 16 | 9 | 4 | 225 | 175 | 4 |
| Miscellaneous..... | 25 | 50 | 33 | 1,154 | 637 | 532 |
| Total Retail Trade..... | 348 | 410 | 403 | 7,761 | 10,376 | 7,555 |
| Constructions | | | | | | |
| Gen'l Bldg. Contractors..... | 33 | 33 | 23 | 1,718 | 811 | 615 |
| Building Sub-Contractors..... | 33 | 61 | 40 | 930 | 1,548 | 1,080 |
| Other Contractors..... | 2 | 3 | 2 | 24 | 34 | 189 |
| Total Construction..... | 68 | 97 | 65 | 2,672 | 2,393 | 1,884 |
| Commercial Services | | | | | | |
| Pass. & Freight Trans..... | 21 | 16 | 13 | 2,704 | 687 | 602 |
| Misc. Public Services..... | 3 | 2 | 3 | 22 | 14 | 57 |
| Laundries..... | 2 | 2 | 2 | 131 | 108 | 551 |
| Cleaning, Dyeing, Repairing..... | 4 | 14 | 6 | 90 | 43 | 10 |
| Hotels..... | 5 | 2 | 0 | 74 | 14 | 10 |
| Undertakers..... | 2 | 4 | 1 | 22 | 11 | 29 |
| Other Personal Services..... | 9 | 27 | 20 | 1,123 | 412 | 378 |
| Business & Equip. Services..... | 30 | 61 | 61 | 4,249 | 1,482 | 1,829 |
| Total Commercial Services..... | 671 | 775 | 864 | 26,208 | 21,685 | 26,436 |

Failures in Large Cities—January 1952

| Cities (1940 Population Ranking) | Number of Failures | | | Current Liabilities (Thousands of Dollars) | | |
|-------------------------------------|--------------------|--------------|--------------|---|---------------|---------------|
| | Jan. 1952 | Jan. 1951 | Jan. 1950 | Jan. 1952 | Jan. 1951 | Jan. 1950 |
| New York, N. Y..... | 123 | 167 | 165 | 5,401 | 4,804 | 4,221 |
| Chicago, Ill..... | 31 | 36 | 35 | 2,940 | 616 | 1,339 |
| Philadelphia, Pa..... | 12 | 17 | 17 | 258 | 211 | 268 |
| Detroit, Mich..... | 7 | 16 | 5 | 328 | 240 | 192 |
| Los Angeles, Calif..... | 21 | 27 | 47 | 319 | 557 | 319 |
| Cleveland, Ohio..... | 6 | 9 | 11 | 57 | 252 | 141 |
| Baltimore, Md..... | 2 | 3 | 15 | 125 | 24 | 2,719 |
| St. Louis, Mo..... | 4 | 4 | 3 | 191 | 172 | 141 |
| Boston, Mass..... | 10 | 14 | 27 | 284 | 84 | 695 |
| Pittsburgh, Pa..... | 4 | 2 | 0 | 189 | 38 | 7 |
| Washington, D. C..... | 1 | 1 | 0 | 9 | 4 | 91 |
| San Francisco, Calif..... | 11 | 6 | 13 | 284 | 35 | 955 |
| Milwaukee, Wis..... | 8 | 11 | 0 | 200 | 119 | 199 |
| Buffalo, N. Y..... | 4 | 4 | 0 | 11 | 37 | 146 |
| New Orleans, La..... | 4 | 0 | 1 | 283 | 175 | 25 |
| Minneapolis, Minn..... | 1 | 2 | 1 | 14 | 51 | 3 |
| Cincinnati, Ohio..... | 3 | 3 | 3 | 127 | 150 | 38 |
| Norfolk, N. J..... | 8 | 5 | 10 | 287 | 151 | 196 |
| Kansas City, Mo..... | 2 | 7 | 3 | 68 | 39 | 273 |
| Indianapolis, Ind..... | 1 | 1 | 1 | 19 | 19 | 90 |
| San Antonio, Tex..... | 2 | 3 | 0 | 80 | 103 | 93 |
| Seattle, Wash..... | 7 | 4 | 0 | 378 | 75 | 55 |
| Knoxville, Tenn..... | 1 | 4 | 1 | 71 | 122 | 1 |
| Louisville, Ky..... | 1 | 0 | 3 | 11 | 70 | 28 |
| Denver, Colo..... | 1 | 1 | 1 | 38 | 11 | 1,300 |
| Total 25 Cities..... | 319 | 346 | 400 | 13,184 | 8,299 | 16,477 |
| Balance of Country..... | 352 | 429 | 464 | 13,024 | 13,386 | 11,959 |
| Total United States..... | 671 | 775 | 864 | 26,208 | 21,685 | 26,436 |

United States Failures by States—January 1952

| | Number of Failures | | | Current Liabilities (Thousands of Dollars) | | |
|---------------------------------|--------------------|--------------|--------------|---|---------------|---------------|
| | Jan. 1952 | Jan. 1951 | Jan. 1950 | Jan. 1952 | Jan. 1951 | Jan. 1950 |
| New England | | | | | | |
| Maine..... | 4 | 3 | 2 | 63 | 31 | 125 |
| New Hampshire..... | 1 | 1 | 3 | 1 | 1 | 69 |
| Vermont..... | 1 | 1 | 1 | 1 | 1 | 7 |
| Massachusetts..... | 34 | 34 | 57 | 987 | 367 | 1,513 |
| Connecticut..... | 13 | 13 | 17 | 456 | 335 | 251 |
| Rhode Island..... | 10 | 3 | 11 | 121 | 16 | 109 |
| Total New England..... | 61 | 53 | 91 | 1,627 | 749 | 2,074 |
| Middle Atlantic | | | | | | |
| New York..... | 210 | 203 | 207 | 7,716 | 5,603 | 5,086 |
| New Jersey..... | 25 | 41 | 38 | 2,940 | 827 | 849 |
| Pennsylvania..... | 16 | 42 | 13 | 1,204 | 1,215 | 499 |
| Total Middle Atl..... | 251 | 286 | 278 | 11,860 | 7,705 | 6,434 |
| East No. Central | | | | | | |
| Ohio..... | 19 | 21 | 41 | 491 | 524 | 908 |
| Indiana..... | 5 | 3 | 2 | 172 | 44 | 100 |
| Illinois..... | 41 | 50 | 55 | 3,127 | 1,034 | 1,737 |
| Michigan..... | 13 | 25 | 15 | 438 | 363 | 405 |
| Wisconsin..... | 13 | 22 | 27 | 891 | 354 | 724 |
| Total East No. Cent..... | 91 | 121 | 140 | 5,101 | 2,319 | 3,874 |
| West No. Central | | | | | | |
| Minnesota..... | 8 | 14 | 4 | 126 | 280 | 48 |
| Iowa..... | 2 | 4 | 0 | 20 | 100 | 341 |
| Missouri..... | 10 | 9 | 12 | 321 | 295 | 479 |
| North Dakota..... | 1 | 1 | 1 | 1 | 6 | 1 |
| South Dakota..... | 1 | 1 | 1 | 10 | 88 | 17 |
| Nebraska..... | 2 | 1 | 3 | 155 | 2 | 17 |
| Kansas..... | 3 | 4 | 1 | 819 | 234 | 1 |
| Total West No. Cent..... | 27 | 34 | 26 | 1,458 | 935 | 902 |
| South Atlantic | | | | | | |
| Maryland..... | 3 | 4 | 21 | 204 | 31 | 2,831 |
| Delaware..... | 2 | 1 | 1 | 120 | 1 | 61 |
| Dist. of Columbia..... | 1 | 1 | 2 | 8 | 5 | 91 |
| Virginia..... | 5 | 4 | 3 | 35 | 3,071 | 66 |
| West Virginia..... | 5 | 7 | 6 | 404 | 117 | 126 |
| North Carolina..... | 8 | 11 | 8 | 335 | 515 | 175 |
| South Carolina..... | 1 | 1 | 2 | 1 | 10 | 389 |
| Georgia..... | 7 | 11 | 13 | 279 | 316 | 272 |
| Florida..... | 8 | 12 | 14 | 123 | 529 | 443 |
| Total So. Atlantic..... | 39 | 51 | 70 | 1,570 | 4,597 | 4,393 |
| East So. Central | | | | | | |
| Kentucky..... | 2 | 5 | 7 | 24 | 174 | 148 |
| Tennessee..... | 7 | 13 | 8 | 80 | 797 | 96 |
| Alabama..... | 3 | 7 | 3 | 76 | 254 | 20 |
| Mississippi..... | 2 | 4 | 9 | 6 | 47 | 249 |
| Total East So. Cent..... | 14 | 29 | 27 | 186 | 1,272 | 515 |
| West So. Central | | | | | | |
| Arkansas..... | 1 | 2 | 4 | 39 | 27 | 454 |
| Oklahoma..... | 2 | 3 | 0 | 18 | 59 | 130 |
| Louisiana..... | 7 | 8 | 6 | 355 | 360 | 171 |
| Texas..... | 8 | 8 | 21 | 288 | 188 | 647 |
| Total West So. Cent..... | 18 | 21 | 37 | 693 | 634 | 1,402 |
| Mountain | | | | | | |
| Montana..... | 1 | 1 | 1 | 1 | 1 | 1 |
| Idaho..... | 1 | 1 | 1 | 72 | 1 | 1 |
| Wyoming..... | 1 | 1 | 1 | 1 | 1 | 1 |
| Colorado..... | 1 | 1 | 0 | 38 | 2 | 1,155 |
| New Mexico..... | 1 | 1 | 1 | 1 | 1 | 1 |
| Utah..... | 3 | 4 | 3 | 86 | 69 | 71 |
| Nevada..... | 2 | 1 | 1 | 104 | 1 | 15 |
| Total Mountain..... | 11 | 20 | 14 | 365 | 228 | 1,640 |
| Pacific | | | | | | |
| Washington..... | 17 | 17 | 14 | 613 | 295 | 167 |
| Oregon..... | 6 | 6 | 18 | 178 | 67 | 254 |
| California..... | 116 | 137 | 149 | 2,557 | 2,253 | 4,781 |
| Total Pacific..... | 139 | 160 | 181 | 3,348 | 3,246 | 5,202 |
| Total United States..... | 671 | 775 | 864 | 26,208 | 21,685 | 26,436 |

Canadian Failures by Provinces—January 1952

| | Number of Failures | | | Current Liabilities (Thousands of Dollars) | | |
|---------------------------|--------------------|--------------|--------------|---|--------------|--------------|
| | Jan. 1952 | Jan. 1951 | Jan. 1950 | Jan. 1952 | Jan. 1951 | Jan. 1950 |
| Canada | | | | | | |
| Newfoundland..... | 1 | 1 | 1 | 1 | 1 | 1 |
| Prince Edward Island..... | 1 | 1 | 1 | 1 | 1 | 1 |
| Nova Scotia..... | 3 | 1 | 1 | 135 | 1 | 35 |
| New Brunswick..... | 5 | 3 | 1 | 68 | 22 | 1 |
| Quebec..... | 49 | 52 | 44 | 1,155 | 614 | 539 |
| Ontario..... | 14 | 11 | 17 | 456 | 386 | 679 |
| Manitoba..... | 5 | 1 | 1 | 66 | 1 | 12 |
| Saskatchewan..... | 1 | 1 | 1 | 14 | 1 | 1 |
| Alberta..... | 1 | 1 | 1 | 1 | 1 | 9 |
| British Columbia..... | 4 | 2 | 7 | 63 | 12 | 191 |
| Total Canada..... | 84 | 88 | 72 | 1,959 | 1,034 | 1,465 |

Failures by Industrial Groups and Size of Liabilities—January 1952

(Liabilities in thousands of dollars)

| | January 1952 | | | | January 1951 | | | | January 1950 | | | |
|-------------------------------|--------------|----------|---------------|-------------|--------------|----------|---------------|-------------|--------------|----------|---------------|-------------|
| | Number | Per Cent | Current Liab. | Total Liab. | Number | Per Cent | Current Liab. | Total Liab. | Number | Per Cent | Current Liab. | Total Liab. |
| Mining & Manufacturing.... | 143 | 100.0 | 8,365 | 8,390 | 132 | 100.0 | 5,175 | 5,244 | 225 | 100.0 | 10,928 | 10,948 |
| Under \$5,000..... | 15 | 10.5 | 46 | 46 | 25 | 18.9 | 64 | 64 | 35 | 15.6 | 91 | 91 |
| \$5,000 to \$25,000..... | 60 | 41.9 | 733 | 733 | 67 | 50.8 | 774 | 774 | 100 | 44.4 | 1,168 | 1,168 |
| \$25,000 to \$100,000..... | 49 | 34.3 | 2,417 | 2,417 | 26 | 19.7 | 1,206 | 1,206 | 73 | 32.4 | 3,092 | 3,092 |
| \$100,000 to \$1,000,000..... | 18 | 12.5 | 3,169 | 3,194 | 14 | 10.6 | 3,041 | 3,110 | 15 | 6.7 | 2,800 | 2,820 |
| \$1,000,000 and Over..... | 1 | 0.7 | 2,000 | 2,000 | -- | -- | -- | -- | 2 | 0.9 | 3,777 | 3,777 |
| Wholesale Trade..... | 62 | 100.0 | 3,161 | 3,161 | 73 | 100.0 | 2,259 | 2,334 | 110 | 100.0 | 4,440 | 4,440 |
| Under \$5,000..... | 4 | 6.5 | 13 | 13 | 11 | 15.1 | 31 | 31 | 15 | 13.6 | 40 | 40 |
| \$5,000 to \$25,000..... | 28 | 45.2 | 395 | 395 | 37 | 50.7 | 476 | 476 | 53 | 48.2 | 660 | 660 |
| \$25,000 to \$100,000..... | 19 | 30.6 | 855 | 855 | 19 | 26.0 | 979 | 979 | 36 | 32.7 | 1,887 | 1,887 |
| \$100,000 to \$1,000,000..... | 11 | 17.7 | 1,898 | 1,898 | 6 | 8.2 | 773 | 848 | 6 | 5.5 | 1,833 | 1,833 |
| \$1,000,000 and Over..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Retail Trade..... | 348 | 100.0 | 7,761 | 7,798 | 410 | 100.0 | 10,376 | 10,459 | 403 | 100.0 | 7,355 | 7,355 |
| Under \$5,000..... | 85 | 24.4 | 254 | 254 | 122 | 29.8 | 306 | 306 | 105 | 26.1 | 299 | 299 |
| \$5,000 to \$25,000..... | 197 | 56.6 | 2,349 | 2,349 | 210 | 51.2 | 5,454 | 5,454 | 229 | 56.8 | 2,607 | 2,607 |
| \$25,000 to \$100,000..... | 56 | 16.1 | 2,515 | 2,515 | 67 | 16.3 | 2,817 | 2,817 | 59 | 14.6 | 2,738 | 2,738 |
| \$100,000 to \$1,000,000..... | 10 | 2.9 | 2,643 | 2,680 | 11 | 2.7 | 1,799 | 1,882 | 10 | 2.5 | 1,711 | 1,711 |
| \$1,000,000 and Over..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Construction..... | 68 | 100.0 | 2,672 | 2,709 | 97 | 100.0 | 2,393 | 2,393 | 65 | 100.0 | 1,884 | 1,904 |
| Under \$5,000..... | 8 | 11.8 | 22 | 22 | 17 | 17.5 | 45 | 45 | 10 | 15.4 | 26 | 26 |
| \$5,000 to \$25,000..... | 30 | 44.1 | 298 | 298 | 57 | 58.8 | 689 | 689 | 37 | 56.9 | 438 | 438 |
| \$25,000 to \$100,000..... | 21 | 30.9 | 965 | 965 | 19 | 19.6 | 763 | 763 | 13 | 20.0 | 405 | 405 |
| \$100,000 to \$1,000,000..... | 9 | 13.2 | 1,387 | 1,417 | 4 | 4.1 | 896 | 896 | 5 | 7.7 | 925 | 1,025 |
| \$1,000,000 and Over..... | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Commercial Service..... | 50 | 100.0 | 4,249 | 4,249 | 63 | 100.0 | 1,482 | 1,482 | 61 | 100.0 | 1,829 | 1,829 |
| Under \$5,000..... | 7 | 14.0 | 18 | 18 | 15 | 23.6 | 42 | 42 | 15 | 24.6 | 37 | 37 |
| \$5,000 to \$25,000..... | 28 | 56.0 | 320 | 320 | 32 | 50.8 | 365 | 365 | 30 | 49.2 | 351 | 351 |
| \$25,000 to \$100,000..... | 9 | 18.0 | 321 | 321 | 12 | 19.0 | 456 | 456 | 13 | 21.3 | 586 | 586 |
| \$100,000 to \$1,000,000..... | 4 | 8.0 | 1,058 | 1,058 | 3 | 4.8 | 619 | 619 | 3 | 4.9 | 855 | 855 |
| \$1,000,000 and Over..... | 2 | 4.0 | 2,532 | 2,532 | -- | -- | -- | -- | -- | -- | -- | -- |
| Total United States..... | 671 | 100.0 | 26,208 | 26,300 | 775 | 100.0 | 21,085 | 21,912 | 864 | 100.0 | 26,436 | 26,556 |
| Under \$5,000..... | 119 | 17.7 | 353 | 353 | 190 | 24.5 | 488 | 488 | 180 | 20.8 | 493 | 493 |
| \$5,000 to \$25,000..... | 343 | 51.1 | 4,095 | 4,095 | 404 | 52.1 | 7,758 | 7,758 | 449 | 52.0 | 5,244 | 5,244 |
| \$25,000 to \$100,000..... | 154 | 23.0 | 7,073 | 7,073 | 143 | 18.5 | 6,311 | 6,311 | 194 | 22.5 | 8,798 | 8,798 |
| \$100,000 to \$1,000,000..... | 52 | 7.8 | 10,155 | 10,247 | 38 | 4.9 | 7,128 | 7,355 | 39 | 4.5 | 8,124 | 8,244 |
| \$1,000,000 and Over..... | 3 | 0.4 | 4,532 | 4,532 | -- | -- | -- | -- | 2 | 0.2 | 3,777 | 3,777 |

Failures by Federal Reserve Districts by Divisions of Industry—January 1952

(Liabilities in thousands of dollars)

| Districts | Mining & Manufacturing | | Wholesale Trade | | Retail Trade | | Construction | | Commercial Service | | Total United States | |
|--------------------------|------------------------|---------------|-----------------|---------------|--------------|---------------|--------------|---------------|--------------------|---------------|---------------------|---------------|
| | No. | Current Liab. | No. | Current Liab. | No. | Current Liab. | No. | Current Liab. | No. | Current Liab. | No. | Current Liab. |
| Boston..... | 7 | 440 | 5 | 94 | 37 | 666 | 9 | 413 | 2 | 7 | 60 | 1,020 |
| New York..... | 72 | 5,590 | 24 | 1,341 | 118 | 2,192 | 8 | 277 | 12 | 1,507 | 214 | 10,997 |
| Philadelphia..... | 4 | 77 | 4 | 45 | 18 | 274 | 3 | 115 | 1 | 15 | 26 | 526 |
| Cleveland..... | 9 | 240 | 1 | 151 | 15 | 149 | 4 | 38 | 4 | 381 | 33 | 979 |
| Richmond..... | 4 | 381 | 1 | 24 | 11 | 312 | 6 | 329 | -- | -- | 22 | 1,046 |
| Atlanta..... | 6 | 317 | 3 | 188 | 12 | 144 | 5 | 180 | 1 | 10 | 27 | 819 |
| Chicago..... | 11 | 516 | 7 | 562 | 41 | 1,448 | 2 | 404 | 9 | 1,663 | 73 | 4,613 |
| Sf. Louis..... | 2 | 51 | 1 | 107 | 9 | 133 | -- | -- | -- | -- | 12 | 291 |
| Minneapolis..... | 2 | 25 | 1 | 30 | 7 | 89 | 1 | 17 | -- | -- | 11 | 161 |
| Kansas City..... | -- | 92 | 2 | 60 | 5 | 84 | 1 | 14 | 2 | 156 | 13 | 1,140 |
| Dallas..... | -- | -- | -- | -- | 8 | 276 | 1 | 39 | -- | -- | 9 | 315 |
| San Francisco..... | 23 | 616 | 15 | 559 | 67 | 1,254 | 25 | 826 | 19 | 420 | 149 | 3,675 |
| Total United States..... | 143 | 8,365 | 52 | 3,161 | 348 | 7,761 | 68 | 2,672 | 50 | 4,249 | 671 | 26,208 |

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

| | Unadjusted Index | | | | | | Adjusted Index | | | | | |
|-------------------|------------------|------|------|------|------|------|----------------|------|------|------|------|------|
| | 1952 | 1951 | 1950 | 1949 | 1948 | 1947 | 1952 | 1951 | 1950 | 1949 | 1948 | 1947 |
| January..... | 29.7 | 34.0 | 38.5 | 25.7 | 16.7 | 10.2 | 4.7 | 27.8 | 31.5 | 36.0 | 21.8 | 15.3 |
| February..... | 31.0 | 41.0 | 45.0 | 25.2 | 23.0 | 13.8 | 6.1 | 29.3 | 34.5 | 39.8 | 19.5 | 11.8 |
| March..... | 31.2 | 36.4 | 35.5 | 21.3 | 12.4 | 4.8 | 4.8 | 28.9 | 33.4 | 32.9 | 19.7 | 11.5 |
| April..... | 31.9 | 36.0 | 36.1 | 18.5 | 13.5 | 4.5 | 4.5 | 29.3 | 33.0 | 35.0 | 17.0 | 12.4 |
| May..... | 31.5 | 37.6 | 34.9 | 20.2 | 18.2 | 6.7 | 6.7 | 31.6 | 35.5 | 33.2 | 19.2 | 17.3 |
| June..... | 31.2 | 31.2 | 35.7 | 21.0 | 14.1 | 3.8 | 3.8 | 31.5 | 36.1 | 36.1 | 21.2 | 14.4 |
| July..... | 30.7 | 31.2 | 32.2 | 18.9 | 14.2 | 3.9 | 3.9 | 33.0 | 33.5 | 34.6 | 20.3 | 15.3 |
| August..... | 28.9 | 32.7 | 33.5 | 19.6 | 13.4 | 4.6 | 4.6 | 32.8 | 37.2 | 38.1 | 22.3 | 15.2 |
| September..... | 29.7 | 29.5 | 32.7 | 18.4 | 14.2 | 5.4 | 5.4 | 35.4 | 35.1 | 38.5 | 21.9 | 16.9 |
| October..... | 28.5 | 32.3 | 35.7 | 21.1 | 15.5 | 6.3 | 6.3 | 31.0 | 35.5 | 39.7 | 24.0 | 17.4 |
| November..... | 29.3 | 31.7 | 40.5 | 22.9 | 17.3 | 5.9 | 5.9 | 29.3 | 37.7 | 40.5 | 22.9 | 17.1 |
| December..... | 28.2 | 36.9 | 31.0 | 23.3 | 14.8 | 7.4 | 7.4 | 29.7 | 32.5 | 34.0 | 23.5 | 15.1 |
| Nov. Average..... | 29.7 | 30.7 | 34.3 | 20.4 | 14.3 | 5.2 | 5.2 | 31.5 | 34.5 | 36.0 | 21.8 | 15.3 |

(All Adjusted for seasonal variation.)

TRADE ACTIVITY IN TWENTY-NINE REGIONS

FEBRUARY SALES STEADY

Consumer spending was largely unchanged during the first few weeks in February; total dollar volume continued somewhat below the level of a year ago, when the presence of scare-buying swelled sales abnormally in many lines.

The interest in durable goods was especially below the level of last year. Requests for large appliances were negligible in many localities, while a very slight rise in automobile sales was attributed to the introduction of 1952 models.

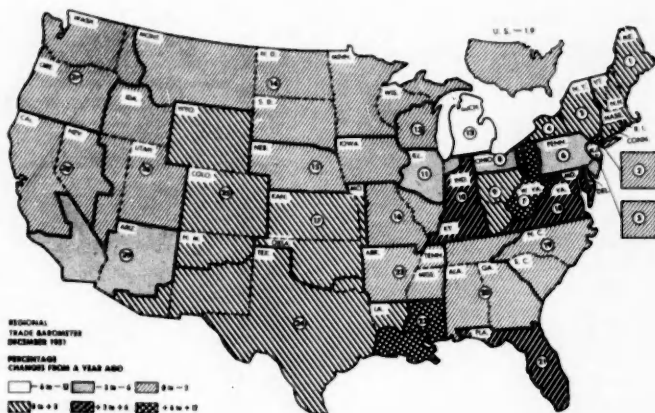
There was a moderate increase, unit-wise, in some lines of apparel; aggregate dollar sales were substantially unchanged, however, reflecting intensified clearance sales and other price-reduction promotions. Food purchasing rose slightly in scattered areas.

Total retail trade rose nearly 7 per cent in January 1952, according to the seasonally adjusted DUN's REVIEW Regional Trade Barometer. The preliminary barometer for January was 333.1; while high for January, this was some 8 per cent below the record 360.3 index figure of a year earlier.

The seasonally adjusted total of January's retail volume was estimated at \$11.6 billion; this was fractionally below the high level in January 1951.

The final barometer for December was noticeably the lowest for the year, being more than 12 points below September, the next lowest month. All but three of the regional barometers were below the corresponding November figures. Monthly changes ranged from down 18 per cent in the Cleveland Region (8) to up 2 per cent in Florida (21).

December's final barometer was some 2 per cent below last year. Yearly changes ranged from down 9 per cent in Detroit (12) to up 8 per cent in New Orleans (23). The Texas region (24) had the highest December barometer, and New England (1) the lowest.



REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation
(1935-1939 = 100)

| REGION | Dec. 1951 | Change from Dec. 1950 % | Nov. 1951 | Change from Nov. 1950 % | Comparison with U. S. % | 1948 Retail Sales % |
|---------------------------------|--------------|----------------------------------|--------------|----------------------------------|----------------------------------|------------------------------|
| United States | 309.0 | -1.9 | 335.8 | -8.0 | | 100.0 |
| 1. New England | 241.8 | +0.6 | 245.4 | -1.5 | -22.7 | 6.1 |
| 2. New York City | 250.0 | -2.9 | 261.7 | -4.5 | -19.1 | 7.7 |
| 3. Albany, Utica and Syracuse | 327.0 | +1.2 | 346.4 | -5.6 | +5.8 | 2.2 |
| 4. Buffalo and Rochester | 303.6 | +1.2 | 335.9 | -9.4 | -1.7 | 1.7 |
| 5. Northern New Jersey | 247.8 | -2.7 | 261.2 | -5.1 | -19.8 | 2.6 |
| 6. Philadelphia | 272.2 | -4.8 | 310.4 | -12.3 | -11.9 | 5.8 |
| 7. Pittsburgh | 288.8 | +7.4 | 350.1 | -17.5 | -6.5 | 3.6 |
| 8. Cleveland | 327.9 | -3.9 | 401.3 | -18.3 | +6.1 | 2.8 |
| 9. Cincinnati and Columbus | 331.8 | +0.4 | 339.1 | -2.2 | +7.4 | 3.0 |
| 10. Indianapolis and Louisville | 378.1 | +3.1 | 393.5* | -3.9 | +22.4 | 2.9 |
| 11. Chicago | 269.0 | -5.3 | 292.6 | -8.1 | -12.9 | 6.6 |
| 12. Detroit | 311.7 | -8.7 | 343.9 | -9.4 | +0.9 | 4.4 |
| 13. Milwaukee | 327.5 | -1.2 | 371.6 | -11.9 | +6.0 | 2.1 |
| 14. Minneapolis and St. Paul | 324.4 | -0.6 | 345.1 | -6.0 | +5.0 | 4.2 |
| 15. Iowa and Nebraska | 330.9 | -1.0 | 328.6 | +0.7 | +7.1 | 3.0 |
| 16. St. Louis | 291.9 | -1.8 | 311.1 | -6.2 | -5.5 | 2.6 |
| 17. Kansas City | 350.0 | +1.2 | 376.4 | -8.0 | +13.3 | 3.4 |
| 18. Maryland and Virginia | 325.0 | +4.7 | 380.1 | -14.5 | +5.2 | 4.0 |
| 19. North and South Carolina | 336.7 | -1.5 | 374.1 | -10.0 | +9.0 | 2.6 |
| 20. Atlanta and Birmingham | 396.7 | -1.2 | 442.8 | -10.4 | +28.4 | 3.9 |
| 21. Florida | 436.8 | +3.8 | 426.7 | +2.4 | +41.4 | 1.8 |
| 22. Memphis | 355.4 | -1.7 | 359.5 | -1.1 | +15.0 | 1.7 |
| 23. New Orleans | 410.1 | +7.7 | 425.3 | -3.4 | +32.7 | 1.5 |
| 24. Texas | 461.1 | +1.1 | 462.8 | -0.4 | +49.2 | 5.6 |
| 25. Denver | 356.8 | +0.5 | 352.0 | +1.3 | +15.4 | 1.4 |
| 26. Salt Lake City | 360.0 | -0.5 | 365.0 | -1.4 | +16.5 | 0.9 |
| 27. Portland and Seattle | 372.8 | -0.8 | 390.8 | -4.4 | +20.6 | 3.0 |
| 28. San Francisco | 332.5 | -1.0 | 353.3 | -5.9 | +7.6 | 4.0 |
| 29. Los Angeles | 324.5 | -5.0 | 339.7 | -4.5 | +5.0 | 4.9 |

* Revised.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 1

DECEMBER—Barometer down mildly; even with last year; 23% below U. S.

JANUARY—Department store sales in New England 11% below 1951. Wholesale trade compared with a year ago; New Haven, Manchester, and Bangor +5%, Boston and Worcester -2%, Hartford even, Providence and New Bedford -10%. Virtually no expansion of textile industry; defense output stable. Collections slightly down from last year.

Region 2

DECEMBER—Barometer down slightly from last month and a year earlier; more than 19% below national level.

JANUARY—Department store sales in New York City down 17% from a year ago. Total retail trade for New York down 7% in comparison with 1951; retail trade for Bridgeport down 6% compared to a year ago. Wholesale trade compared with 1950: New York -1%, Bridgeport -5%. Collections even with last month and 1951.

Region 3

DECEMBER—Barometer down 6% from a month ago, up 1% from 1950.

JANUARY—Department store sales in Syracuse down 12% from a year ago. Total retail trade compared with a year ago: Syracuse +6%, Binghamton +5%, Albany -5%. Wholesale trade compared with a year ago: Utica +25%, Binghamton +10%, Syracuse +9%, Albany -5%. Collections steady with last month and up from a year earlier.

Region 4

DECEMBER—Barometer 1% above a year ago, 9% below last month, 2% below U. S.

JANUARY—Department store sales in Rochester down 10%, in Buffalo down 7%. Retail trade down 7% in Rochester and down 9% in Buffalo. Wholesale trade compared with a year earlier: Buffalo +1%, Rochester -5%. Collections somewhat below 1951. Buffalo flour output 3% below 1951; steel at 104% of capacity.

Region 5

DECEMBER—Barometer down 5%, slightly below similar 1950 period; down 20% in comparison to U. S.

JANUARY—Department store sales for Newark 12% below a year ago; total retail sales down 7%. Wholesale trade 10% below the similar 1951 period. Collections, as reported by merchants, moderately down from a year ago and unchanged from December. Mild drop in industrial output.

The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.

The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended February 2, 1952.

Region 6

DECEMBER—Barometer down 12% from previous month and 5% below a year ago; 12% below U. S. level.

JANUARY—Philadelphia department store sales 9% below a year ago. Wholesale orders compared with a year ago; Trenton +2%, Lancaster -32%, Harrisburg -3%, Philadelphia and Wilmington even, Scranton -5%, Allentown -1%, Wilkes-Barre -10%, Reading -18%. Collections down from 1951. Steel: 100% of capacity.

Region 7

DECEMBER—Barometer down 17%, 7% above year ago; slightly below U. S.

JANUARY—Department store sales in Erie even, down 14% in Pittsburgh. Wholesale trade compared with a year ago: Wheeling and Erie -10%, Pittsburgh -6%, Charleston +3%, Youngstown +6%, Huntington -1%. Collections unchanged from last year. Pittsburgh steel rate down to 99% of capacity. Youngstown down to 102%, Wheeling down to 103%.

Region 8

DECEMBER—Barometer noticeably below a year ago; down 4% in month.

JANUARY—Department store sales in Cleveland down 7%, Toledo down 10%. Total retail sales down 3% for Akron. Wholesale trade compared with a year ago: Akron and Cleveland -5%, Toledo -6%, Canton -8%. Collections even with year ago. Steel rate for Cleveland up slightly to 100% of capacity.

Region 9

DECEMBER—Barometer down 2%, unchanged from 1950; 7% above U. S.

JANUARY—Department store sales for Columbus 4% above a year ago; for Cincinnati, down 9%. Total retail sales compared with last year: Cincinnati even, Dayton -7%, Columbus +10%. Wholesale trade compared with a year ago: Cincinnati even, Dayton -5%, Columbus +10%. Collections slightly below 1951.

Region 10

DECEMBER—Barometer down slightly for month; 3% above a year ago; 22% above barometer figure for U. S.

JANUARY—Department store sales in Indianapolis 4% below a year ago, Louisville sales also down 4%. Wholesale trade from levels of a year earlier: Indianapolis -2%, Fort Wayne +9%, Evansville -5%, Louisville -10%. Collections reported steady with previous year, and with prior month.

Region 11

DECEMBER—Barometer slightly down from year ago, 8% down from last month.

JANUARY—Department store sales in Chicago 10% above a year ago. Wholesale trade compared with last year: Rockford even, Chicago -5%, Peoria +2%, Springfield +5%. Collections mildly up from last year. Steel output for Chicago down to 101% of capacity; building permits sharply below year-ago level.

Region 12

DECEMBER—Barometer down somewhat, 9% below last year; 1% above U. S.

JANUARY—Department store sales in Detroit 15% below year-ago level. Total retail sales for Grand Rapids down 8%, for Saginaw up 2%. Wholesale trade compared with 1951: Saginaw even, Detroit -18%, Grand Rapids -10%. Collections slightly below year ago. Detroit steel rate 106% of capacity. Automobile output 36% below last year. Production layoffs continuing.

Region 13

DECEMBER—Barometer down 12% from last month and slightly below year earlier; 6% above U. S. level.

JANUARY—Department store sales in Milwaukee 7% down from similar 1951 period. Total retail sales as against a year ago: Milwaukee -8%, Green Bay -3%, Madison even. Wholesale trade compared with a year earlier: Green Bay +2%, Milwaukee -4%, Madison -2%. Collections very slightly below 1951 figure.

Region 14

DECEMBER—Barometer unchanged from last year, 6% below a month ago.

JANUARY—Regional department store sales 16% below a year ago. Wholesale trade compared with a year ago: La Crosse -6%, Butte +3%, Fargo and St. Paul -3%, Minneapolis -2%, Duluth -10%, Sioux Falls +4%. Collections reported to be somewhat below that of a year ago. Flour production about 8% below last year.

TRADE ACTIVITY — A REGIONAL SUMMARY

Region 15

DECEMBER—Barometer up 1%, 1% below a year ago; 7% above U. S.

JANUARY—Department store sales for State of Nebraska 8% below last year. Wholesale trade compared with levels of a year ago: Des Moines -8%, Dubuque -14%, Cedar Rapids -5%, Sioux City and Omaha -15%, Waterloo -2%, Davenport +10%. Collections about even with similar 1951 period. Scattered corn surpluses.

Region 16

DECEMBER—Barometer 6% below last month and 2% below a year ago; 6% down from national barometer.

JANUARY—Department store sales for St. Louis 2% below a year ago; total retail sales 11% below. Wholesale trade for St. Louis 10% down from last year's level. Collections even with last year. Defense production expanding slowly.

Region 17

DECEMBER—Barometer up 1% from a year ago, down 8% from last month.

JANUARY—Department store sales for Topeka +4%, Wichita -5%, Kansas City -7%. Wholesale trade compared with a year ago: Wichita 12%, Topeka -6%, Oklahoma City +20%, St. Joseph -20%, Tulsa -5%, Kansas City +5%. Collections estimated at nearly unchanged from last year. Production of flour for Wichita-Salina 6% below last year.

Region 18

DECEMBER—Barometer down 15% from last month; up 5% from a year ago; 5% above U. S.

JANUARY—Baltimore department store sales down 5% from a year ago, those for Washington down 4%. Total retail sales up 10% in Norfolk, down 5% in Richmond. Wholesale trade compared with last year: Norfolk 10%, Washington -8%, Baltimore -2%, Bristol +2%, Richmond -6%, Roanoke -9%. Collections somewhat slower. Defense orders slightly increased.

Region 19

DECEMBER—Barometer down 10%, 2% below a year ago; 9% above U. S.

JANUARY—Total retail sales as compared with similar 1951 period: Charleston -1%, Greenville -3%, Charlotte -3%, Asheville -10%, Raleigh -5%, Winston-Salem +1%. Wholesale trade compared with last year: Charleston -1%, Winston-Salem +4%, Greenville even, Raleigh -3%, Charlotte +2%, Asheville -10%, Greensboro -1%.

Region 20

DECEMBER—Barometer 10% below last month, 1% below a year ago, 28% above U. S.

JANUARY—Department store sales compared with a year ago: Augusta +21%, Nashville +13%, Birmingham -2%. Wholesale trade compared with last year: Birmingham -23%, August +10%, Savannah +8%, Macon +5%, Chattanooga -3%, Nashville -10%, Montgomery +4%, Atlanta +5%. Collections slower. Steel rate 105% of capacity.

Region 21

DECEMBER—Barometer 2% up from November and 4% above last year; 41% above U. S. level.

JANUARY—Department store trade down 9% from a year ago in Miami. Total retail trade for Tampa 5% below last year, 3% above in Jacksonville, 8% below in Miami. Wholesale trade compared with last year's levels: Tampa -12%, Jacksonville +2%, Miami +5%. Collections virtually even.

Region 22

DECEMBER—Barometer slightly below last month, 2% down from a year ago; above U. S. barometer by 15%.

JANUARY—Department store sales in Memphis 1% below comparable 1951 period, Little Rock department store sales 4% up. Total retail sales for Memphis down 5%, for Little Rock up 3%. Memphis wholesale trade 2% below a year ago, Little Rock up 5%.

Region 23

DECEMBER—Barometer down 3%, moderately above a year ago; 33% above national level.

JANUARY—Department store sales in New Orleans 4% above a year ago. Total retail sales 3% down in New Orleans, 5% down in Jackson. Wholesale trade for New Orleans 1% below last year, 5% below a year ago for Jackson. Merchants report collections down generally. Manufacturing steady.

Region 24

DECEMBER—Barometer steady, up 1% for year; 49% above U. S. level.

JANUARY—Department store sales for the region were 2% below a year earlier. Wholesale trade compared with a year ago: San Antonio -8%, Fort Worth -20%, Houston +5%, El Paso -5%, Dallas -5%, Austin -2%, Shreveport even, Wichita Falls +10%, Waco -10%. Collections about even. Drought causing some crop damage.

Region 25

DECEMBER—Barometer up slightly, 1% above similar 1951 month; 15% above national level.

JANUARY—Denver department store sales 15% below last year; total retail trade for Denver down 5%, also 5% below for Albuquerque. Wholesale trade 2% above last year in Denver and 5% below a year ago in Albuquerque. Majority of dealers and wholesalers report collections below 1951 level.

Region 26

DECEMBER—Barometer slightly below level of last month, 1% down from year ago; 17% above U. S. barometer.

JANUARY—Salt Lake City department store sales 14% below figure of a year ago; total retail sales 8% below corresponding 1951 period. Wholesale trade for Salt Lake City 21% below last year. Collections somewhat below last year's figure.

Region 27

DECEMBER—Barometer down 4%, 1% below last year; 21% above U. S.

JANUARY—Portland department store sales down 16%, 10% below last year in Seattle. Total retail trade for Tacoma 23% below last year. Wholesale trade compared with a year ago: Tacoma -18%, Spokane -7%, Seattle -2%, Portland +6%. Collections down. Flour output down 5% in Portland and up 1% in Tacoma. Increase in wheat crop.

Region 28

DECEMBER—Barometer 6% below, 1% down from a year ago; 8% above U. S.

JANUARY—Department store sales in San Francisco currently unavailable; down 14% in Oakland. Total retail sales for Sacramento up 5% from last year, 6% above in Fresno. Wholesale trade 5% down in Fresno and 15% down in San Francisco compared to a year ago. Collections reported somewhat below last year. Defense output increasing slightly despite shortages.

Region 29

DECEMBER—Barometer down slightly, 5% below a year ago; 5% above national barometer.

JANUARY—Department store sales for Los Angeles 18% below similar 1951 period, 9% down in San Diego. Total retail sales compared with last year by these percentages: Los Angeles +6%, San Diego +5%, Phoenix +5%. Wholesale Trade compared with a year ago: Los Angeles -21%, San Diego +4%, Phoenix +5%. Collections unchanged.